

**Petition for Aggregate Revenue
Requirement and
Determination of Tariff for 2010-11**

Volume - III

**Annual Accounts of PSEB
for
FY 2008-09**

**Submitted by:
Punjab State Electricity Board**



PUNJAB STATE ELECTRICITY BOARD

REVENUE ACCOUNT		Statement No 1	
Schedule No.	Particulars	This Year 2008-09	Previous Year 2007-08
	Units Sold (in Millions)	32627.28	32121.83
	Income	Rs. In Lacs	Rs. In Lacs
1	Revenue from Sale of Power	901034.29	791313.56
4(a)	Revenue Grants	8.16	38.13
4(b)	Tariff compensation from State Govt.	260173.00	284803.75
4	Total Revenue grants & Tariff compensation	260181.16	284841.88
5	Other Income	30303.47	32133.47
	Total Income (Sch 1+4+5)	1191518.92	1108288.91
	Expenditure		
6	Purchase of Power	518405.40	602037.14
7	Generation of Power	317148.98	264556.12
8	Repair and Maintenance	32060.52	27724.07
9	Employee's Cost	231986.37	215308.63
10	Administration & General Expenses	9072.84	9203.59
11	Depreciation & related Debits (Net)	69614.28	66691.79
12	Interest and Finance Charges	144612.34	108539.22
	Sub Total 'A'	1322900.73	1294060.56
	Less Expenses Capitalised		
13	Interest and Finance Charges	25153.02	22177.46
14	Other Expenses	13949.60	14500.84
	Sub Total 'B'	39102.62	36678.30
	Net Expenditure 'C' (A-B)	1283798.11	1257382.25
15	Other Debits	416.30	476.60
16	Extra ordinary items	164.49	4.32
17(a)	Payment of Fringe Benefit Tax	490.40	497.80
	Sub total 'E' (Sch 15+16+17(a))	1071.19	978.72
	Total Expenditure 'F' (C+E)	1284869.30	1258360.98
	Profit Before Tax	(93350.38)	(150072.07)
17(b)	Provision for Income tax	0.00	0.00
	Profit /(Loss) after Tax	(93350.38)	(150072.07)
18	Prior period :- credits	2035.76	34808.56
	(charges)	(12795.28)	(23696.52)
	Net Prior Period credits/(charges)	(10759.52)	11112.04
	Surplus/ (Deficit)	(104109.90)	(138960.03)
	Surplus/(deficit) as a percentage of the value of fixed assets of the Board in service at the beginning of the Year	(15.18)	(20.71)
	Minimum specified by the State Govt. actual (In %)	Not Specified	Not Specified
	Minimum Surplus specified By the State Govt. for the year	Not Specified	Not Specified

Note : - 1. Schedule 2 & 3 relate to element wise analysis of Revenue and Average Realisation from Sale of Power.

Chief Accounts Officer

Member Finance & Accounts

Chairman

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PUNJAB STATE ELECTRICITY BOARD

NET REVENUE AND APPROPRIATION ACCOUNT		Statement No 2	
Schedule No.	Particulars	This Year 2008-09	Previous Year 2007-08
		(Rs. In lacs)	(Rs. In lacs)
	Balance brought forward*	(737012.62)	(598052.59)
	 Surplus/(Deficit) from Revenue Account	 (104109.90)	 (138960.03)
	Transfer from General Reserve Credits	0.00	0.00
	APPROPRIATION :-		
	Contribution to Reserve & Reserve Funds	0.00	0.00
	General Reserve	0.00	0.00
	Balance Carried forward	(841122.52)	(737012.62)

* The Brought forwarded losses includes the loss of Rs. 324240.13 lac on account of RE Subsidy pertaining to the year 1998-99 to 2001-02 receivable from State Govt. was written off during the year 2004-05.

Chief Accounts Officer



Member Finance & Accounts

Chairman

PUNJAB STATE ELECTRICITY BOARD

BALANCE SHEET		Statement No 3	
Schedule No.	Particulars	This Year 2008-09	Previous Year 2007-08
	NET ASSETS	(Rs. In Lacs)	(Rs. In Lacs)
19	Gross Block	1843176.56	1642073.67
	Less :- Accumulated Depreciation	809242.51	741432.95
	Net Fixed Assets	1033934.05	900640.72
21	Capital Expenditure in Progress	326457.47	378478.83
22	Assets not in use	10661.15	6760.96
23	Deferred Costs	1083.48	406.34
24	Intangible Assets	1150.00	1150.00
25	Investments	123324.86	70954.44
	<i>Net Current Assets</i>		
26	A) Total current assets	390897.52	342876.46
	Less :- Current liabilities		
27	a) Security deposit from consumers	134074.88	115358.05
28	b) Other current liabilities	204965.79	234431.18
	B) Total current liabilities (Sch 27+ Sch 28)	339040.67	349789.23
	Net Current Assets (A-B)	51856.85	(6912.77)
29	Subsidy receivable from Govt.	1238.37	1238.37
	NET ASSETS	1549706.23	1352716.89
	FINANCED BY :-		
30	Borrowing for Working Capital	585500.00	442000.00
31	Payment due on Capital Liabilities	114817.82	110224.21
32	Capital Liabilities	765495.01	646722.68
33	Funds from State Govt.	410352.37	420276.84
34	Contribution, Grants & Subsidies towards cost of Capital Assets	327040.90	294284.36
35	Reserve & Reserve funds	187622.65	176221.42
	Surplus / (Deficit) T/F from statement - 2	(841122.52)	(737012.62)
	TOTAL FUNDS	1549706.23	1352716.89

Note: - Schedule 20 relates to Function wise breakup of Fixed Assets.

Chief Accounts Officer

Member Finance & Accounts

Chairman



Punjab State Electricity Board
Revenue From Sale of Power

Annual Statements of Accounts
SCHEDULE - 1

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
1	Other States	61.1	Rs.	Rs.
a	NVVN		1022686153	2701175490
	PTC		1518641524	0
	TATA PTC		5373303	0
b	HPSEB		48708171	260906321
c	UPCIL		0	476182362
d	Adani		122627000	22607812
e	LANCO		235257000	3199712601
f	J&K		0	1237603018
g	RRPC		0	136702700
h	TATA Bkg.		0	28178000
i	Adani Bkg		88200000	0
j	HPSEB Bkg		983010585	0
k	UPCL Bkg		653812500	0
l	J&K Bkg		1179600000	0
m	RRPC Bkg		630697672	0
n	NVVNL Bkg		4036060275	0
o	LANCO Bkg		3435318465	0
	Sub total (Outside State) :-		13959992648	8063068304
2	Domestic	61.201	17582466598	16282434818
3	Commercial	61.211	8844574676	8179832412
4	Small Power	61.221	2705410278	2549784422
5	Medium Supply	61.231	6258081414	5890631061
6	Large supply	61.241	33720048301	31787626533
7	Agriculture	61.251	0	180359238
8	Public Lighting	61.261	660873960	604317751
9	Bulk Supply	61.271	1852336896	1786467811
10	Grid Supply	61.281	17352196	15421679
11	Common Pool Supply	61.291	998953495	834459786
12	Railway & Other (water works & sewerage)	61.301	580480391	492647633
	Sub Total (Within State) :-		73220578205	68603983144
	Total Revenue		87180570853	76667051448
13	Electricity Duty	61.501 - 510	3306004880	3261131034
14	Electricity Duty DSSF	61.531- 540	3305805953	3261031179
15	Other state levies (octroi)	61.521-30	1017193113	430071290
16	Meter rent/Service Line Rental	61.6	814653665	791879327
17	Recoveries for theft of power/ Malpractices	61.7	637952513	279844138
	Sub total :-		9081610124	8023956968
18	Wheeling Charges/ recoveries	61.8	20680020	28627816
19	Misc. charges from consumers	61.9	1449572251	1363953314
20	Gross revenue from sale of Power		97732433248	86083589546
21	Less :-			
	i) Elec duty payable (contra)	61.541	3306004880	3261131034
	ii) Elec. Duty payable DSSF (contra)	61.551	3305805953	3261031179
	ii) Other state Levies payable (octroi)(contra)	61.561	1017193113	430071290
	Total		90103429302	79131356043

ELEMENT WISE ANALYSIS OF REVENUE

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
1	Revenue		Rs.	Rs.
a)	Demand Charges	61.233, 243, 273, 283	65263367	30630235
b)	Energy Charges	61.1-301	87529327450	77036364141
c)	Fuel Cost adjustment charges & power factor surcharge/incentive	61.232,239,242,249		
		272,282,319	(421293571)	(415100748)
d)	Voltage surcharge / other charges/adjustment to past billing	61.240,244		
		250,260	7273607	15157820
	Total		87180570853	76667051448
2	ED & other state levies :-			
a)	ED recoveries	61.501-519	3306004880	3261131034
b)	ED DSSF recoveries	61.531 - 540	3305805953	3261031179
c)	Other state levies recovery (octroi)	61.521-539	1017193113	430071290
	Total		7629003946	6952233503
3	Meter Rent/Service line rental	61.6	814653665	791879327
4	Recoveries for theft of power/malpractice	61.7	637952513	279844138
5	Wheeling charges recoveries	61.8	20680020	28627816
6	Misc. recoveries			
a)	Fuse Charges	61.901, 931 to 940	139155561	133026616
b)	Reconnection Fees	61.902, 921 to 930	49326709	33680388
c)	Public Lighting Mtc. Charges	61.903	19421284	15820146
d)	Peak load exemption charges	61.910	1241151398	1178592552
e)	Fee payable for install.of DG/TG sets	61.911	517299	2833612
	Total Misc. recoveries		1449572251	1363953314
	Gross revenue from sale power		97732433248	86083589546
	Less Payables :-			
a)	ED Payble (contra)	61.541	3306004880	3261131034
b)	ED DSSF Payable (contra)	61.551	3305805953	3261031179
c)	Other state levies payable (octroi)(contra)	61.561	1017193113	430071290
	Total		90103429302	79131356043

**PUNJAB STATE ELECTRICITY BOARD
CONSUMER CATEGORY WISE DETAIL OF SOP AND ELECY DUTY**

CONSUMER CATEGORY WISE DETAIL OF SUP AND ELECT DUTY												
Particulars	Energy charges		Power factor surcharge/incentive	Demand charges/ other surcharge	Voltage surcharge	Total	Head of Account	Elec Duty	Head of Account	Elec Duty (DSS)	Head of Account	Total (6+8+10+12)
	Rs.	Rs.										
1	2	3	4	5	6	7	8	9	10	11	12	13
Other States	13959992648				13959992648		--		0	----	0	13959992648
Domestic	17592466598				17582466598	61.501	840348074	61.531	840895248	61.521	294396387	19558706307
Commercial	8844574676				8844574676	61.502	4054213115	61.532	405389898	61.522	1325553321	9787939010
Small Power	2705410278				2705410278	61.503	125473018	61.533	125469925	61.523	40178328	2996531549
Medium Supply	6290570352	(325.11471)		22533	6258081414	61.504	295277094	61.534	295209532	61.524	101797140	6950385180
Large Supply	34034640959	(387407099)		65240834	33720048301	61.505	1589689582	61.535	1589643554	61.525	419462210	37318843647
Agriculture	0				0	61.506	0	61.536	0	61.526	0	0
Public Lighting	660873960				660873960	61.507	26507509	61.537	26506714	61.527	10529324	724417507
Bulk Supply	1852295604	41282			1852336896	61.508	21879508	61.538	21844050	61.528	16198699	1912250153
Grid Supply	17352196				17352196	61.509	808780	61.539	808781	61.529	498042	19467799
Common Pool	988953495				988953495	-	0	-	0	-	0	988953495
Railway & Others	581896684	(1416293)			580480391	61.510	0	61.540	38451	61.530	1588662	582107504
(Water works & sewerage)												
Grand Total	87529327450	(4212933571)		65263367	7273607	87180570853			3306004880	3306004880	1017193113	94809574799

Punjab State Electricity Board
Annual Statement of Accounts
AVERAGE REALISATION FROM SALE OF POWER
SCHEDULE - 3

← Previous Year 2007-08													→ This Year 2008-09			
Sr. no	No of Consumers	Units	% of Total units sold	Average realisation per unit (in paisa)	Average realisation per unit excluding ED & Octroi (in paisa)	Sr. No	Consumer category	No of consumers	Units	% of Total units sold	Average realisation per unit (in paisa)	Average realisation per unit excluding ED & Octroi (in paisa)				
1	2	3	4	5	6	7	8	9	10	11	12	13				
1	---	1576428000	4.94	511.48	511.48	1	Other states	---	2515392000	7.79	554.98	554.98				
2	4494822	6423396758	20.13	281.17	253.49	2	Domestic	4679397	6565430309	20.37	297.90	267.80				
3	784416	1898859307	5.94	474.77	430.78	3	Commercial	804436	1928606813	5.98	507.51	458.60				
4	82975	730026272	2.29	385.90	349.27	4	Small Power	83407	728883635	2.26	411.11	371.17				
5	22490	1563102589	4.90	417.87	376.86	5	Medium Supply	23041	1526255058	4.74	455.39	410.03				
6	5066	8643095053	27.08	406.19	367.78	6	Large Supply	5382	8577824548	26.61	435.06	393.11				
7	981157	10030136101	31.43	1.80	1.80	7	Agriculture	1032616	9348711918	29.00	0.00	0.00				
8	2466	139103281	0.44	477.57	434.44	8	Public Lighting	2638	144648394	0.45	500.81	456.88				
9	486	489596510	1.53	374.77	364.89	9	Bulk Supply	478	465234817	1.44	411.03	398.15				
10	3	6143747	0.02	278.76	251.01	10	Grid Supply	3	5370975	0.02	362.46	323.07				
11	---	302501000	0.95	275.85	275.85	11	Common Pool	---	302290000	0.94	330.46	330.46				
12	9	111891804	0.35	440.54	440.29	12	Railway Traction	9	122887776	0.38	473.69	472.37				
	6373890	31914280422	100				Total	6631407	32231536143	100	-	-				

D

Theft detected by
Operation Organisation

207550000
32121830422

395740000
32627276143

Punjab State Electricity Board

Annual Statements of Accounts

REVENUE GRANTS

SCHEDULE - 4(a)

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
1	Grant for Research and development expenses	63.120	Rs. 815799	Rs. 3812731
	Total		815799	3812731

TARIFF COMPENSATION FROM STATE GOVT.

SCHEDULE - 4(b)

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Tariff compensation from State Govt. on a/c of:			
a)	Free Supply to SC/BPL domestic consumers*	63.130	3048727228	2709000000
b)	Govt Subsidy on a/c of Free tubewell supply	63.150	22969672772	22843685046
c)	Govt Subsidy for tariff increase of other categories	63.160	(1100000)	2927690000
	Total		26017300000	28480375046
	Total Schedule 4		26018115799	28484187777

OTHER INCOME

SCHEDULE - 5

Sr.no	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Interest on Staff Loans & advances	62.210-19	11617597	12695219
2	Income from investment	62.220-39	0	0
3	Interest on Loans & advances to Licensees	62.240	0	0
4	Delayed payment charges from consumers	62.281 -290	805529759	763625618
5	Interest on advances to suppliers/contractors	62.260	6932825	9845034
6	Interest from banks(other than fixed deposit)	62.270	10572	0
7	Interest on fixed deposits & other investments	62.280	503000095	61459097
8	Interest on Loans to M/S JPPL	62.291	0	1728750
9	Income from trading	62.3	67533413	114329499
10	Income from staff welfare activities	62.6	489056	377143
12	Misc. receipts	62.9	1635233490	2249287091
	Total		3030346807	3213347451

Punjab State Electricity Board
PURCHASE OF POWER

Annual Statements of Accounts
SCHEDULE - 6

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
I	Power Purchased :-	70.1	Rs.	Rs.
A	NTPC			
1	Anta		870214188	949612803
2	Auriya		1682674340	1442512965
3	Dadri (Gas& Thermal)		2614349706	2830092031
4	Singrauli		2328524862	2056747026
5	Rihand		3609175769	3183203165
6	Unchahar-1		646515186	581860159
7	Unchahar-11		1120359267	981014631
8	Unchahar-111		383300615	339575619
9	W.R.		9671198	305418
10	FSTPS		624885956	541444866
11	KHSTPS-1		1744757523	1208620880
12	KWGPS		5007340	278249415
	Sub Total (NTPC)		15639435950	14393238978
B	NHPC			
1	Bairasuil		294759743	295817420
2	Salal		606217453	637140404
3	Tanakpur		84264038	83447840
4	Chamera-1		318980290	313025993
5	Chamera-11		533313506	510006272
6	Uri		566916907	586217465
7	Dhouliganga		275778262	262317389
8	Dulhasti		755042410	743271382
	Sub Total (NHPC)		3435272609	3431244165
C	NPCIL			
1	NAPP		150738982	142828472
2	RAPP		1267609760	1288653472
	Sub Total(NPCIL)		1418348742	1431481944
F	SJVNL		2027731119	1869458267
G	Tehri Hydro dev.		1266822908	1025455182
L	U. I. Charges & Reactive Charges		2947681304	8773128115
	Total Other Central Sector		6242235331	11668041564
	Total Central Sector		26735292632	30924006651
D	Co. Gen. Plant.			
1	PEDA		181448987	189376439
2	Aqua Power Pvt. Ltd.		108864910	109986608
3	Punjab Hydro		65493564	81451588
4	Khanna Paper Mill		24410088	47773421
5	Kotla Hydro		76197748	89634608
6	Rana Sugar Mill		66008001	193687296
7	AB Sugur		110416282	89156144
8	CHD Distillery		80711590	894103
9	Gill Power Generation		29186667	33973472
10	Malwa Power Pvt.		175580438	186167808
11	Indian Acrylics Ltd		12169981	17647013
12	Jalkheri (JPPL)		0	51206497
H	NVVNL		1189097428	1596481275
I	PTC		3962779200	7333330314

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Punjab State Electricity Board
PURCHASE OF POWER

Annual Statements of Accounts
SCHEDULE - 6

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
I	Power Purchased :-	70.1	Rs.	Rs.
J	JSW, Mumbai		1846463693	2146742154
K	LANCO		1357790270	2160622950
L	Adani		987489674	180386211
M	Reliance Energy		753844531	49234905
N	Tata Energy		912252478	812523082
O	KC Thapar		0	244681422
P	Vinergy IPL		196541982	109150524
Q	Beas Yamuna		0	29955787
R	KRBL		12311685	6885620
S	Ambuja Cement		75446551	194157970
T	HPSEB		1248526750	543120000
U	PTC Tala		206585219	173203545
V	Wahid Sugur Mill		808660	8078325
W	AB Grain Spirit		34924742	0
X	Luxmi Energy		30228480	0
Y	Nahar Industries		7975935	0
Z	Dee Development		31901646	0
	Total Trader and Co Generation		13785457180	16679509081
W	Banking			
1	J&K		1249520000	1452295555
2	HPSEB		905868171	428005288
3	UPCL		619662511	483784682
4	RPPC		751320640	379697266
5	LANCO		2048903400	3981350251
6	NVVNL		3232887395	3692958282
7	Tata Energy		0	29206599
8	Adani		110955000	0
	Sub Total Banking	70.100	8919117117	10447297923
	U I - Open Access	70.104	(79064703)	0
M	Reactive charges - Open Access	70.105	(715396)	0
	G. Total for Power Purchase (GH- 70.1)		49360086830	58050813655
II	Wheeling charges paid to Power Grid	70.4	2480453081	2152900044
	Grand Total		51840539911	60203713699

Punjab State Electricity Board
GENERATION OF POWER

Annual Statements of Accounts
SCHEDULE - 7

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
	Fuel Consumption		Rs.	Rs.
1	Coal	71.110	29339869883	24968905257
2	Oil	71.120/121	1306620771	383300528
3	Gas	71.130	0	0
4	Total (1 to 3)		30646490654	25352205785
	Other Fuel related costs	71.2 - 71.4 & 62.7	362721083	156098954
6	Sub total for fuel cost (4+6)		31009211737	25508304739
	Other operating expenses			
7	Cost of Water	71.5	131762669	134861268
8	Lubricant & Consumable stores	71.6	59057437	40794812
9	Station Supplies	71.7	20908241	21945923
10	Sub total (Operating expenses) (7 to 9)		211728347	197602003
11	Cost of Generation of Power (6+10) (GH 71)		31220940084	25705906742
12	Fuel related Losses (GH 72)	72.1 to 72.3	493957726	749705834
	Total		31714897810	26455612576

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Punjab State Electricity Board

Annual Statements of Accounts

REPAIR & MAINTENANCE

SCHEDULE - 8

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Plant and Machinery	74.1	2550228474	2168878319
2	Buildings	74.2	121043586	130491303
3	Civil Works	74.3	58239177	44660598
4	Hydraulic Works	74.4	33923412	25513958
5	Lines Cable & Net Work etc.	74.5	402398061	361903292
6	Vehicles	74.6	37066420	38574170
7	Furniture and Fixtures	74.7	792276	688442
8	Office Equipment	74.8	2360519	1696723
	Total		3206051925	2772406805

Employee Cost

SCHEDULE - 9

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Salaries	75.1	9601918849	9479702274
2	Overtime	75.2	93856078	77628046
3	Dearness Allowance	75.3	4683528086	3689373595
4	Other Allowances	75.4	1515168814	1572299463
5	Bonus/Generation Incentive	75.5	508416033	503463047
6	Sub total		16402887860	15322466425
7	Medical Expenses reimbursement	75.641 to 653	113528647	98562026
8	Leave Travel Assistance	75.612 & 613	16959171	25575558
9	Earned Leave Encashment	75.617	610526835	603185526
10	Payment Under Workmen's Compensation Act	75.629-631	2436342	3150243
11	Total Other staff costs (7 to 10)		743450995	730473353
12	Staff Welfare Expenses	75.7	299063866	281148129
13	Terminal Benefits	75.8	5753234457	5196774767
	Total		23198637178	21530862674

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Punjab State Electricity Board
ADMINISTRATION & GENERAL EXPENSES

Annual Statements of Accounts
SCHEDULE -10

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Rent, Rates & Taxes	76.101-102	33646662	40434175
2	Insurance	76.104-106	7164987	9332653
3	Telephone, Postage, Telegramme and Telex	76.111-116	64180290	68735354
4	Satellite Charges	76.114	60661	87211
5	Legal Charges	76.121	28895314	26737677
6	Audit Fees	76.122	30700000	28500000
7	Consultancy Charges	76.123	3973434	37395832
8	Technical Fees	76.124	183138	100200
9	Other Professional Charges	76.125	352681	354290
10	Trusteeship charges	76.126	151686	0
11	Credit Rating Charges	76.127	674160	628840
12	Conveyance & Travel Charges	76.131-143	182106560	181688620
13	Other Expenses			
	Fees & Subscription	76.151	43170025	72134301
	Books & Periodicals	76.152	718526	810942
	Printing & Stationery	76.153	21463864	24626211
	Computer time hire cost	76.154	45969624	33953121
	Advertisement	76.155	30063359	15479346
	Donations	76.157	1802250	1000000
	Elec. Charges	76.158	125656400	131182242
	Water Charges	76.160	3198544	1682798
	Revenue stamps for affixing on receipts	76.164	600	6582
	Ammunition Expenses	76.165	0	10101
	Meter reading and Bill distribution expenses	76.166	30309306	14200868
	Expenses on training of UDC/LDC/Others	76.167	1237310	890188
	Free elec. to religious places	76.170	134820	148680
	Entertainment	76.180	351345	700756
	Hospitality	76.181	5168009	9883546
	Conference Expenses	76.182	231651	156293
	Publicity expenses	76.183	0	240605
	Mtc. of Guest houses	76.184	660888	486768
	Festival expenses	76.185	2500	29027
	Gifts (other than employees)	76.188	449650	0
	Other hospitality provided in offices	76.189	6965515	394174
	Misc. Expenses	76.190	123954935	114790730
	A&G Expenses of school run by PSEB	76.191	34495	35329
	A&G Expenses of PSEB colonies	76.192	168910	408077
	Mobile set purchase expenses	76.193	708895	
	Total Other Expenses	76.151-190	442421421	423250685
	Total (76.1)		794510994	817245537
14	Freight	76.201-220	23665800	17661678
15	Other Purchase related expenses	76.230-290	89106931	85451710
	Sub Total (76.2)		112772731	103113388
	Total (GH- 76)		907283725	920358925

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Punjab State Electricity Board
DEPRECIATION & RELATED (NET)

Annual Statements of Accounts
SCHEDULE -11

Sr.No	Particulars	Account Code	This Year 2008-09 Rs.	Previous Year 2007-08 Rs.
1	Depreciation	77.1 & 2	6961400051	6669179317
2	Assets Decommissioning Costs	77.5	0	0
3	Small and Low Value items written-off	77.6	38757	0
4	Sub Total :-		6961438808	6669179317
5	Written down value of Assets scrapped	77.710	3713	0
6	Write off of deficits of fixed assets observed upon physical verification	77.720	0	0
7	loss on sale of Assets-Plant & Machinery	77.737	0	0
8	Total (5 to 7)		3713	0
9	Total debits (4 & 8)		6961442521	6669179317
10	Less :-			
	Gain on sale of Assets	62.4	14394	0
	Total Net Debits		6961428127	6669179317

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Punjab State Electricity Board
INTEREST AND FINANCE CHARGES

Annual Statements of Accounts
SCHEDULE -12

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Interest on State Govt Loans	78.1	0	859900000
2	Interest on Bonds	78.201	128512054	168876552
3	Interest on Non-SLR Bonds	78.202	372926946	342713396
4	Interest on other Loans : -			
	Life Insurance Corporation	78.501	469566117	533889300
	Rural Electrification Corporation	78.531	3565655516	2717464079
	Commercial Banks	78.551	1251484348	997910012
	Centrally Sponsored Scheme	78.581	0	44198
	Power Finance Corporation	78.582	295067777	251619579
	HUDCO	78.583	0	0
	Lease Rentals on Lease Hold Assets	78.584	415805	15217744
	Loans from GOI under CSS - APDRP	78.589	103973496	101816350
	SubTotal		5686163059	4617961262
6	Interest to Consumers	78.6	704776466	47092141
7	Total Interest on Capital Liabilities		6892378525	6036543351
8	Interest on borrowing for working capital	78.7	5695416963	3657783818
9	Other interest & finance charges			
10	Interest on debenture subscription money	78.810	0	1516
11	Discount to consumers for advance payments			
	of bills, Intt. Onrefund amt. Decided by DSA etc	78.820-841	524517181	3142250
14	Interest on General Provident Fund	78.852	1126533225	1083843743
15	Other Interests	78.853-854	27619	29168
16	Cost of Raising Finance	78.861-869	67793185	1005684
19	Advisory fee relating to Non-SLR Bonds	78.875	159799	126228
20	Arranger fee relating to Non-SLR Bonds	78.876	15679276	0
22	Other Charges	78.881-889	138728297	71445812
	Total		14461234070	10853921570

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INTEREST AND FINANCE CHARGES CAPITALISED**SCHEDULE -13**

The schedule shall contain the detailed working for computing the amount of capitalised interest on funds used during const. stage as provided under paragraph 1.42 & 1.43 the Elec. (Supply)(Annual Accounts) Rules 1985

This Year	2008-09	Rs. 2515302000
Previous Year	2007-08	Rs. 2217746000

**DETAILED CALCULATION OF INTEREST CAPITALISED ON THE
ASSETS AT CONSTRUCTION STAGE DURING THE YEAR 2008-09**

Sr.No	Particulars	Previous Year 2007-08	This Year 2008-09
		Rs.in lac	Rs.in lac
1	Net Assets(as per Balance Sheet)	1329856.11	1523869.94
2	Assets at Const. Stage (ACS) (Sch. 21)	310706.91	245200.71
3	Balance Net Assets (BNA)	1019149.20	1278669.23
	Less : Payment due on Capital Liabilities (Sch. 31)	181.12	91.71
		1018968.08	1278577.52
	Less : Investment (Sch-25)	70954.44	123324.86
	: Borrowing for Working Capital	442000.00	585500.00
		506013.64	569752.65
	a) Borrowing for Working capital	442000.00	585500.00
	b) payment due on Capital Liabilities	181.12	91.71
	c) Loans having an initial period of interest holiday	0	0.00
	d) Other interest free Liability	588895.36	621651.90
	e) Reserve Funds (Sch-35)	171008.98	182183.54
	f) Reserve and Surplus	(553868.56)	(743119.09)
	g) Interest bearing capital Liabilities		
	Schedule - 32	646722.68	765495.01
	Schedule - 33+31	235025.61	229784.22
		881748.29	995279.23
5	a) i) Borrowing for working capital	442000.00	585500.00
	ii) Payment due on capital liability	181.12	91.71
	b) Loans having interest free period	0.00	0.00
	c) Interest free capital liabilities proportionately divided over ACS & BNA		
	ACS 310706.91 224034.84	245200.71	187040.75
	BNA 506013.64 364860.52	569752.65	434611.15
		816720.55	588895.36
	d) Reserve fund	171008.98	182183.54
	Less :- Investment	70954.44	123324.86
	Balance	100054.54	58858.68
	e) Reserve Fund	100054.54	58858.68
	Reserve & Surplus	(553868.58)	(743119.09)
	f) Negative Own Fund	653923.12	801977.77

INTEREST AND FINANCE CHARGES CAPITALISED

SCHEDULE -13

The schedule shall contain the detailed working for computing the amount of capitalised interest on funds used during const. stage as provided under paragraph 1.42 & 1.43 the Elec. (Supply/Annual Accounts) Rules 1985

This Year	2008-09	Rs. 251530200
Previous Year	2007-08	Rs. 221774600

DETAILED CALCULATION OF INTEREST CAPITALISED ON THE ASSETS AT CONSTRUCTION STAGE DURING THE YEAR 2008-09

Sr.No	Particulars	Previous Year 2007-08	This Year 2008-09
		Rs.in lac	Rs.in lac
1	Net Assets(as per Balance Sheet)	1329856.11	1523869.94
2	Assets at Const. Stage (ACS) (Sch. 21)	310706.91	245200.71
3	Balance Net Assets (BNA)	1019149.20	1278669.23
	Less : Payment due on Capital Liabilities (Sch. 31)	181.12	91.71
		1018968.08	1278577.52
	Less : Investment (Sch-25)	70954.44	123324.86
	: Borrowing for Working Capital	442000.00	585500.00
		506013.64	569752.65
	a) Borrowing for Working capital	442000.00	585500.00
	b) payment due on Capital Liabilities	181.12	91.71
	c) Loans having an initial period of interest holiday	0	0.00
	d) Other interest free Liability	588895.36	621651.90
	e) Reserve Funds (Sch-35)	171008.98	182183.54
	f) Reserve and Surplus	(553868.58)	(743119.09)
	g) Interest bearing capital Liabilities		
	Schedule - 32	646722.68	765495.01
	Schedule - 33+31	235025.61	229784.22
		881748.29	995279.23
5	a) i) Borrowing for working capital	442000.00	585500.00
	ii) Payment due on capital liability	181.12	91.71
	b) Loans having interest free period	0.00	0.00
	c) Interest free capital liabilities proportionally divided over ACS & BNA		
	ACS 310706.91 224034.84	245200.71	187040.75
	BNA 506013.64 364860.52	569752.65	434611.15
		814953.36	621651.90
	d) Reserve fund	171008.98	182183.54
	Less :- Investment	70954.44	123324.86
	Balance	100054.54	58858.68
	e) Reserve Fund	100054.54	58858.68
	Reserve & Surplus	(553868.58)	(743119.09)
	f) Negative Own Fund	653923.12	801977.77
6	BNA	506013.64	569752.65
	Less Interest free capital liabilities	364860.52	434611.15
		141153.12	135141.50
	ACS	310706.91	245200.71
	Less Interest free capital liabilities	224034.85	187040.75
		86672.06	58159.96
	Total ACS & BNA	227825.18	193301.47
	Interest bearing capital Liabilities	881748.29	995279.23
	Less negative own fund	653923.12	801977.77
	Balance liabilities	227825.17	193301.47
	Opening Balance	Closing Balance	Average
BNA	141153.12	135141.50	138147.31
ACS	86672.06	58159.96	72416.01
	227825.18	193301.47	210563.32

Total Interest during the year 2008-09	73137.19 lac
BNA	47984.17 lac
ACS	25153.02 lac
Interest Capitalised during the year 2008-09	25153.02 lac

Punjab State Electricity Board

Annual Statements of Accounts

OTHER EXPENSES CAPITALISED

SCHEDULE -14

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Capitalisation of cost of generation during trial stage	71.9	(37405000)	0
2	Repair and Maintenance	74.9	32377008	30993640
3	Employee costs	75.9	1178169897	1178117185
4	Administration & General expenses	76.9	197669992	223293027
5	Depreciation & related cost	77.9	24148400	17680398
	Total		1394960297	1450084250

OTHER DEBITS

Schedule 15

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Materials cost variance	79.1	194742	(1291960)
2	R&D Expenses	79.2	0	40450
2	Bad & doubtful debts written off/provided for	79.4	1672803	10314982
3	Miscellaneous losses and write offs	79.5	39762828	36779674
4	Sundry expenses	79.7	0	1817213
	Total		41630373	47660359

Punjab State Electricity Board
EXTRA ORDINARY ITEMS

Annual Statements of Accounts
SCHEDULE -16

Extra ordinary items are defined as those items which arise from events or transactions outside the ordinary activities of the Board and which are both material & expected not to recur frequently or regularly. They do not include items which through exceptional in terms of amount and occurrence (and which may, therefore, required disclosure), arise from the events or transactions within the ordinary activities of the Board. Similarly, prior period items are not extra ordinary items merely because they relate to a prior year.

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Extra ordinary credits (including subsidies against loss on a/c of flood, cyclone, fire etc.) Total credits	63.2	0	0
2	Extra ordinary debits (losses on a/c of flood, cyclone, fire etc.)	79.8	16448627	432033
3	Total debits		16448627	432033
4	Extra ordinary items (net)		16448627	432033

PAYMENT OF FRINGE BENEFIT TAX

SCHEDULE -17 (a)

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Payment of Fringe benefit Tax	81.120	49040300	49780260
	Total		49040300	49780260

PROVISION FOR INCOME TAX

SCHEDULE -17(b)

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Provision for Income tax	81.110	0	0
	Total		0	0

Punjab State Electricity Board
NET PRIOR PERIOD CREDIT/(CHARGES)

Annual Statements of Accounts
SCHEDULE -18

Prior Period items are defined as those items which arise from retrospective changes in the basis of accounting (it may be noted that retrospective charges in the basis of accounting should be avoided as far as possible)

On correction of fundamental error in accounts of prior periods.

On account of short or excess provision made in previous years.

Waiver of any liability relating to revenue expenses of past years (such as a waiver of interest for past years by State Govt. in view of Board's weak financial position) would be treated as prior period income.

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
1	Income relating to previous year.		Rs.	Rs.
	Fuel relating gains.	65.1	0	3662714
	Sale of Power	65.2	3440857	(24153188)
	Interest income for prior periods	65.4	7432234	17575237
	Excess prov. For depreciation	65.6	15831253	41649616
	Excess prov for Interest & finance Charges	65.7	180214882	3404030540
	Other excess provision	65.8	4139579	29283036
	Other Income	65.9	(7483025)	8807938
	Sub Total		203575780	3480855893
2	Prior period expenses / losses			
	Purchase of Power	83.1	1006437179	186958686
	Fuel related losses & expenses	83.2	140954969	2117257769
	Operating expenses	83.3	11586165	2963747
	Employee costs	83.5	30821498	29227256
	Depreciation unprovided in previous years	83.6	71781054	34172890
	Interest & finance charges	83.7	2751320	3956341
	Administrative Exps. Previous year	83.820	12836871	(4936427)
	Freight & other purchase related expenses	83.840	2358753	51276
	Total		1279527809	2369651538
	Net prior period Credit / (Charges)(1-2)		(1075952029)	1111204355



			Gross Block				Provision for Depreciation				Net Block			
Sr.no	Assets Group	A/c Code	At the end of Prev. yr.07-08 Rs.	Addition 2008-09 Rs.	Reclase, 2008-09 Rs.	Declud, 2008-09 Rs.	At the end of 2008-09 Rs.	At the end of Prev. yr.07-08 Rs.	Dep. During the year 2008-09 Rs.	Adj. or ded. year 2008-09 Rs.	Reclase- 2008-09 Rs.	At the end of this year 2008-09 Rs.	At the end of this year 2008-09 Rs.	At the end of Prev. yr.07-08 Rs.
1	Land and land rights	10.1	5552326338	124663653	0	0	5676989991		0	0				
2	Buildings	10.2	11132799457	2209876335	0	0	13342675792		367965342	0				
3	Hydraulic works	10.3	42711411772	854954751	0	0	43566366523		895607841	0				
4	Other civil works	10.4	738551664	20293869	0	0	756845533		28843128	0				
5	Plant and Machinery	10.5	62591312359	13636340670	0	0	76217653029		3196646198	0				
6	Line and cable net works	10.6	40230051797	3221618552	0	0	43451670349		2263396469	0				
7	Vehicles	10.7	535344454	(1157572)	0	0	534186882		1368566	0				
8	Furniture and fixure	10.8	155918321	11262172	0	0	167180493		6546135	0				
9	Office Equipment	10.9	303040037	33065532	0	0	336105569		18637365	0				
	Sub Total (GH-10)		163938756199	20110917962	0	0	184049674161	74047732412	6779011044	0	0	80826743456	103222930705	89851023787
10	Capital Exp. Resulting in assets not belonging to the board	11.1	35181251	(578400)	0	0	34602851	10621074	108697	0		11710771	22892080	24560177
11	Spare units/ service units	11.2	72839907	0	0	0	72839907	54300903	699948	0		55000851	17839056	18539004
12	Capital spares at the Generating stations	11.3	159600445	(50999)	0	0	159549446	30563088	155104	0		30718192	128831254	129037357
13	Assets Transferred inward	11.4	989189	0	0	0	989189	77552	0	0		77552	911637	911637
14	Assets taken over from Licensees pending final valuation.	11.5	0	0	0	0	0	0	0	0		0	0	0
	Sub Total (GH-11)		268610792	(629399)	0	0	267981393	95562617	1944749	0	0	97507366	170474027	173048175
	Grand Total (GH-10 & 11)		164207366991	20110288563	0	0	184317655554	74143295029	6780955793	0	0	80924250822	1033934404732	90064071962
	Previous year		154135932482	10071434509	0	0	164207368991	67708463667	6434831362	0	0	74143295029	90064071962	85427468815

PUNJAB STATE ELECTRICITY BOARD
Schedule - 20
Annual Statements of Accounts
Function wise Break up of Fixed Assets

Function wise Break up of Fixed Assets													Annual Statements or Accounts			
Gross Block													Provision for Depreciation		Net Block	
Sr.no	Functions	At the end of Prev. Yr. 07-08 Rs.	Addition 2008-09 Rs.	Deduction 2008-09 Rs.	Reclassification 2008-09 Rs.	At the end of this year 31.3.09 Rs.	At the end of Prev. Yr. 07-08 Rs.	Dep. During the 2008-09 Rs.	Adj. or ded. 2008-09 Rs.	Reclassification 2008-09 Rs.	At the end of 2008-09 Rs.	At the end of prev. Yr. 2007-08 Rs.				
1	Generation															
a)	Thermal	30204393604	12987506465			43191900069	21907685323	1383093422	0		23290778745	19901121324	8296708281			
b)	Hydel	58479816179	1094572748			59574388927	14356065400	1327634640	0		15683700040	43890688887	44123750779			
c)	Internal combustion	26822284	0			26822234	24140056	0	0		24140056	2682228	2682228			
	Total Generation	88711032067	14082079213	0	0	102793111280	36287890779	2710728062	0	0	38998618841	63794492439	52423141288			
2	Transmission	19656921480	747725760			20404647240	10139130820	1091138071	26260025		11211008866	9193638374	9517790660			
3	Distribution	54472023842	5280483590			59752507432	26630636023	3428592182	448531935		29610696270	30141811162	27841387819			
4	General Equipment	1367389602	0			1367389602	1065637407	18289438	0		1103926845	263462757	281752195			
	Grand Total	164207366991	20110228563	0	0	18431765554	74143295029	7255747753	474791960	0	80924250822	103393404732	90064071962			
	Previous year	154135932482	10071434509	0	0	164207366991	67708463667	7212498989	777667627	0	74143295029	90064071962	86427468815			

Punjab State Electricity Board

Annual Statements of Accounts

Capital Expenditure in progress

SCHEDULE - 21

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1 i)	Capital works in progress	14	9087234490	8826731622
	ii) Interest capitalized during construction		2515302000	2217746000
2	Contracts in progress	15.1	17644103756	23564105666
3	Sub total		29246640246	34608583288
4	Revenue expenses pending allocation over Capital works	15.2	456556524	431167875
5 a)	Working of machinery for capital works	15.3	50005461	51880045
b)	Expenditure on : Thien dam	15.4	28931	28931
	: Shahpurkandi		2048722527	1897453517
	Sub Total Thien Dam & Shahpurkandi		2048751458	1897482448
6	Provision for completed works	15.5	0	0
7	Construction facility	15.6	0	0
8	Capital spares at Generating Stations	15.8	0	0
	Sub Total 15.2 to 15.8		2555313443	2380530368
9	Assets at Construction Stage (3 to 8)		31801953689	36989113656
10	Advances to Suppliers/ Contractors(capital)	25.1-25.9	843792988	858769268
	Total		32645746677	37847882924

- Note 1. Contracts in progress represents the portion of interim payment made to contractors for capital works executed in respect of which title is to pass to the Board only upon completion of the contracts.
2. Depreciation on construction facilities charged to capital works during the year is NIL.

Punjab State Electricity Board

Assets Not In Use

Balance at the beginning of the previous year 2007-08 (Rs.)	Addition during the previous year 2007-08 (Rs.)	Deduction during the previous year 2007-08 (Rs.)
807991	0	0
29121010	169203566	196328135
2779863	0	0
264	0	25530
(4625)	0	(5015)
32704503	169203566	196348650
0	0	(23000)
75016	0	0
687471	0	(2579)
6021702	0	(20126)
158	0	0
9000	0	0
6793347	0	(45705)
(6331522)	129121282	131057409
801591473	1397207289	1036874765
19162135	789614053	789614053
0	0	0
23336049	110882230	51229034
23907834	35572139	50083317
(403604680)	312050828	434142470
19722130	10025536	8671146
(47045472)	101312351	146454369
(6351253)	251507165	251507165
1797213	0	0
(2081509)	131057409	129121282
424102398	3268350282	3028755010
0	12018000	12018000
0	0	0
0	12018000	12018000
463600248	3449571848	3237075955

**Annual Statements of Accounts
Schedule - 22**

Assets Group	Account code	Balance at the end of the previous year 2007-08 (Rs.)	Addition during the year 2008-09 (Rs.)	Deduction during the year 2008-09 (Rs.)	Balance at the end of the year 2008-09 (Rs.)
Written down value of obsolete/scraped assets					
Buildings	16.102	807991	0	0	807991
Plant and Machinery	16.105	1996441	337808936	314365373	25440004
Lines cable and net work etc.	16.106	2779863	0	0	2779863
Vehicles	16.107	(25266)	63708	63708	(25266)
Furniture and Fixtures	16.108	390	0	0	390
Sub Total	16.1	5559419	337872644	314429081	29002982
Written down value of retired assets					
Buildings	16.202	23000	0	0	23000
Plant and Machinery	16.205	75016	0	8400	66616
Vehicles	16.207	690050	0	0	690050
Sale of General assets	16.210	6041828	0	0	6041828
Sale of Office Equipment	16.209	158	2750	2750	158
Surplus assets	16.300	9000	0	0	9000
Sub Total	16.2&3	6839052	2750	11150	6830652
Damaged Transformers for repair					
Damaged Transformers for repair	16.400	(8267649)	48252915	52396908	(12411642)
Damaged Transformers	16.411	1161923997	1599599049	1078672640	1682850406
Repaired transformers	16.412	19162135	623747141	623747141	19162135
Damaged transformers sent to private parties	16.415	0	0	0	0
Damaged transformers sent to TRWs for repair	16.416	82989245	65316407	52539370	95766282
Damaged transformer sent to private parties for repairs	16.417	9396656	41467594	44109435	6754815
Accumulated depreciation on damaged transformers	16.421	(525696322)	277519998	455714195	(703890519)
Healthy parts recovered from damaged transformers	16.418	21076520	22994175	12823872	31246823
Transformer sent to private parties/TRW awaiting adjustments	16.419	(92187490)	96648805	106784001	(102322686)
Accumulated depreciation on repaired T/F	16.422	(6351253)	187631175	173950344	7329578
Transfer of damaged T/F	16.440	1797213	0	0	1797213
Transfer of damage T/Fs Between TRY store	16.450	(145382)	52396908	48252915	3998611
Sub Total	16.4	663697670	3015574167	2648990821	1030281016
Damaged Power Transformer	16.511	0	20357500	20357500	0
Accumulated Depreciation on damaged Power T/F	16.521	0	0	0	0
Sub Total	16.5	0	20357500	20357500	0
Grand Total	GH-16	676096141	3373807061	2983788552	1066114650

PUNJAB STATE ELECTRICITY BOARD

Schedule - 23

Deferred Cost

Annual Statements of Accounts

Balance at the beginning of the previous year 2007-08	Cost deferred during the previous year 2007-08	Cost charged to revenue during the previous year 2007-08	Particulars	A/c Code	Balance at the end of the previous year 2007-08	Cost deferred during this year 2008-09	Cost charged to revenue during this year 2008-09	Balance at the end of this year 2008-09
Rs.	Rs.	Rs.			Rs.	Rs.	Rs.	Rs.
0	0	0	Compensation for premature take over of Licencees.	17.221	0	0	0	0
2901444	0	1817213	Deferred Revenue Expenditure	17.222	1084231	0	0	1084231
2901444	0	1817213	Total deferred revenue expenditure		1084231	0	0	1084231
37226509	3299848	976966	Expenditure on survey / feasibility studies of project not yet sanctioned	17.3	39549391	67714685	0	107264076
40127953	3299848	2794179	Total deferred cost		40633622	67714685	0	108348307

Schedule - 24

Intangible Assets

Annual Statements of Accounts

Balance at the beginning of the previous year 2007-08	Cost incurred during the previous year 2007-08	Cost charged to revenue during the previous year 2007-08	Intangible Assets	A/c Code	Balance at the end of the previous year 2007-08	Cost incurred during this year 2008-09	Cost charged to revenue during this year 2008-09	Balance at the end of this year 2008-09
Rs.	Rs.	Rs.			Rs.	Rs.	Rs.	Rs.
225000000	(50000000)	60000000	Payment to acquire right to receive power from other Boards	18.1	115000000	0	0	115000000
0	0	0	Expenses for forming and organising the Board	18.2	0	0	0	0
225000000	(50000000)	60000000	Total		115000000	0	0	115000000



Schedule - 25
Annual Statements of Accounts

Punjab State Electricity Board

INVESTMENTS

Balance at the beginning of the previous year 2007-08 Rs.	Further investment during the previous year 2007-08 Rs.	Investment realised during the previous year 2007-08 Rs.	Sr no	Investment	A/C Code	Balance at the end of previous year 2007-08 Rs.	Further investment during this year 2008-09 Rs.	Investment realised during this year 2008-09 Rs.	Balance at the end of the year 2008-09 Rs.
			1	Investment against GPF:					
2081484349	4011819781	4250348254	a)	Fixed Deposits	20.100	1842955876	6174696978	5644256084	2373396770
501717130	4565469602	0	b)	Current Account	20.110	5067186732	4758061529	0	9825248261
2583201479	8577289383	4250348254		Total 20.1		6910142608	10932758507	5644256084	12198645031
195801050	0	11500000	2	Investment in form of Fixed Deposits	20.2	184301050	0	51460000	132841050
1849988	0	1849988	3	Other Investment - Loan to M/S JPPL	20.291	0	0	0	0
0	1000000	0	4	Investment in Subsidiaries	20.300	1000000	500000	500000	1000000
2780852517	8578289383	4263698242	5	Grand Total		7095443658	10933258507	5696216084	12332486081

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Punjab State Electricity Board

Annual Statements of Accounts

TOTAL CURRENT ASSETS

SCHEDULE - 26

Sr.No	Current Assets	Sch. No.	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Stocks	26(a)	4600431240	4235405872
2	Receivable against supply of power	26(b)	16179638860	14379695839
3	Cash and Bank balance	26(c)	3311299191	1869764288
4	Loan and Advances	26(d)	6391825270	4748936180
5	Sundry receivables	26(e)	8606557418	9053843895
	Total		39089751979	34287646074

Punjab State Electricity Board

Schedule 26 (a)

Stocks

Sr.No	Particulars	Account code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Coal Stock	21.101	919499565	764122207
	Oil stock - furnace oil	21.105	78441580	123958777
	Oil stock-Diesel/LDO/LSHS	21.106	51400055	45704297
	Rice straw stock	21.130	0	0
2	Coal in Transit	21.121	119624365	396153294
3	Oil in Transit	21.125	0	0
4	Fuel stock excess/shortage pending investigation	21.2	226711	226711
	GH-21		1169192276	1330165286
5	Stock of materials at construction stores	22.60&22.61	1765335250	1553814024
6	Stock of materials at other stores*	22.62&22.63	1590531478	1252548511
7	Materials at site	22.64&22.65	109529282	114744992
8	Materials pending inspection	22.66&22.67	0	0
9	Materials in transit	22.68&22.69	5649044	5649044
10	Other materials accounts	22.7	86542708	82710906
11	Insurance stock / spares	22.1	0	0
12	Materials stock excess/shortage pending investigation	22.8	(126348798)	(104226891)
13	Difference due to revaluation	22.9	0	0
	GH-22		3431238964	2905240586
	Total		4600431240	4235405872

Receivables against supply of power

**Annual Statements of Accounts
SCHEDULE - 26(b)**

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Sundry debtors for sale of power	23.1	5273676791	5398004878
2	Sundry debtors for interstate sale of power	23.6	2511713407	842221906
3	Sundry debtors for : - Elec. Duty	23.2	1073438121	1021794703
	Elec. Duty DSSF	23.2	382025070	329561195
	Octroi	23.2	263360207	152892735
4	Provision for unbilled revenue	23.4	5616515784	5696892419
5	Dues from permanently disconnected consumers (net off security deposit forfeited)	23.5	1309718588	1202316354
6	Sundry debtors Misc. receipts from consumers	23.7	13663776	0
	Sub total		16444111744	14643684190
7	Less :- Provision for doubtful dues from consumers	23.9	264472884	263988351
	Total		16179638860	14379695839

Cash and Bank Balances

SCHEDULE - 26(c)

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Cash in Hand	24.1	3234252	2489053
2	Cash imprests with staff	24.2	1954918	1909685
3	Balance with Bank**	24.3&24.4	2740568385	1389106681
4	Cash in Transit	24.5&24.6	565541636	476258869
5	Margin retained by Banks	24.7	0	0
6	Cash inflow & outflow A/C(credit)	24.9	0	0
	Total		3311299191	1869764288
	**Details :-			
1	Bank balance		3296537465	1992942247
2	Remittance in transit		0	0
3	Cheques drawn on banks		(555969080)	(603835566)
	Total :-		2740568385	1389106681

Loans and Advances

SCHEDULE - 26(d)

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Advances to O&M suppliers / contractors	26.1-26.7	64288024	98189929
2	Advances for fuel - supplies	26.8	1293629796	1041359514
3	Sub total		1357917820	1139549443
4	Loan & Advances to staff	27.1&27.2	44361670	57553378
5	Loan & Advances to Licensees	27.3	4665666192	3384026000
6	Advance Income tax deduction at source	27.4	323488837	167416608
7	Loans and Advances - others	27.8	390751	390751
8	Total		5033907450	3609386737
9	Less provision for doubtful loans & advances	27.9	0	0
10	Total (3+ 8 - 9)		6391825270	4748936180

Punjab State Electricity Board
Sundry Receivables

Annual Statements of Accounts
SCHEDULE - 26(e)

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Sundry Debtors - Trading Account	28.1	(836651)	(623570)
2	Income accrued & due - On investment	28.210 to 260	1184526	1320199
	- Others	28.290	(215982)	(215982)
3	Income accrued & due - M/s JPPL	28.291	0	0
4	Income accrued but not due	28.3	207842939	213791188
5	Amount recoverable from employees / ex-employees	28.4	26706717	28395264
6	Fuel related receivables & claims grade difference of coal (net provision for loss on grade difference)	28.511&12	235336086	291626261
	Railway claims for - coal	28.513&14	60244140	62429903
	- Others	28.515 to 599	84009648	390617503
7	Other claims and receivables	28.7 & 8	6945294806	6669908960
8	Deposits	28.9	1230923890	1231838628
	Total GH-28		8790490119	8889088354
9	Inter Unit Transfer	39	19379363	19083097
		30 - 37	(203312064)	145672444
	Total 30 to 39		(183932701)	164755541
	Total		8606557418	9053843895

Security Deposits from Consumers

SCHEDULE - 27

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Security deposits from consumers in cash	48.1	12656425008	11448406884
2	Security deposits from consumers other than in cash	48.2	3573358	3573358
3	Interest payable on consumers deposits	48.3	747489532	83824229
	Total		13407487898	11535804471

Punjab State Electricity Board
Other Current Liabilities

Annual Statements of Accounts
SCHEDULE - 28

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Liability to railway for coal receipts	40.1	620576140	684508316
2	Liability on a/c of grade difference of coal	40.2	54103	54103
3	Liability for fuel related cost	40.3 to 40.6	10841557	7833132
4	Unpaid coal bills	40.7	1101534438	2042299210
	GH-40		1733006238	2734694761
5	Liability for Purchase of Power	41.1 to 41.2	3841675945	4900837932
6	Liability for Capital supplies/works	42.1 to 42.3	932994157	1059178646
7	Liability for O&M supplies/works	43.1 to 43.3	581066892	618880101
8	Staff related liabilities & provisions	44.1 to 44.4	1151320871	1059562058
9	Compulsory deposit scheme	44.5	0	0
10	Deposits & retentions from supplies & contractors (net of deposits) received in form of investment etc.	46.1&28.930	987409564	856735058
11	Electricity duty & other levies payable to govt	46.3	0	0
	CED		570921653	663506445
	Electricity duty		1446534714	1011879611
	E.D. DSSF		405340961	209900299
	Octroi			
12	Liability for expenses	46.4	229133178	174913631
13	Amount owing to Licensees	46.6	0	0
14	Accrued/Unclaimed amounts relating to borrowings	46.7	415025813	394208814
15	Provision for Income tax	46.8	0	0
16	Other Liability & provisions	46.9	3420019311	6297315569
	Sub Total GH-46		7474385194	9608459427
17	Sub total :-		15714449297	19981612925
18	Deposits for Electrification service connections etc.	47	4782129371	3461505372
	Total :-		20496578668	23443118297

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Punjab State Electricity Board
Subsidy Receivable From Govt.

Annual Statements of Accounts
SCHEDULE - 29

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Capital subsidy/grant receivable	28.610	102432	102432
2	Revenue subsidy/grant receivable	28.620	0	0
3	Subsidy receivable on a/c of cash payment	28.624	123734942	123734942
	Total :-		123837374	123837374

Borrowing for Working Capital

SCHEDULE - 30

Sr.No	Particulars	Account Code	This Year 2008-09	Previous Year 2007-08
			Rs.	Rs.
1	Cash credit from bank	50.1	0	0
2	Bank over draft	50.2	0	0
3	Loans from banks (against fixed deposits GPF)	50.3	0	0
4	a) Working capital loans from banks	50.401	58550000000	44200000000
	b) Working capital loans from other financial Institution (IDBI)	50.402	0	0
	Total :-		58550000000	44200000000

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Punjab State Electricity Board
Payments Due on Capital Liabilities

Gujarat State Electricity Distribution Corporation Limited Payments Due on Capital Liability											
Due at the beginning of the previous year 2007-08	Becoming due during the previous year 2007-08	Payment made during the previous year 2007-08	Sr. No.	Particulars	A/c code	Due at the end of the previous year 31-03-08	Becoming due during this year 2008-09	Payment made during this year 2008-09	Due at the end of this year 31-03-09		
Rs.	Rs.	Rs.				Rs.	Rs.	Rs.	Rs.		
23428003675	1127973246	13620000000	A	State Govt. Loans	51.101	10935976921	992446352	524139111	11404284162		
			B	Other than Govt. Loans: -							
0	571413003	571413003	1	Life Insurance Corporation	51.110	0	561979670	561979670	0		
0	2998696137	2998696137	2	Loan from Rural Electrification Corpn.	51.111	0	3869166352	3869166352	0		
0	0	0	3	Loan from Agriculture refinance Corpn.	51.113	0	0	0	0		
0	340800000	340800000	4	PSEB Bonds	51.114	0	299800000	299800000	0		
0	0	0	5	Deferred payment credit bill (IDBI)	51.115	0	0	0	0		
18714000	6000	1708000	6	R.E. debenture public	51.117	17012000	2000	8743000	8271000		
0	290444286	290444286	7	Commercial banks	51.119	0	500000286	500000286	0		
0	477818	477818	8	Loans received from Govt. of India-CSS	51.121	0	0	0	0		
0	849466415	849466415	9	Power Finance Corporation	51.122	0	3425910280	3425910280	0		
2600000	1123450000	1124950000	10	Repayment due on-Non SLR bonds	51.126	1100000	515800000	516000000	900000		
0	33337710	33337710	11	Payment due on loan from GOI - APDRP	51.130	0	42333531	42333531	0		
23449317675	7336064615	19831293369		Total Repayment Due		10954088921	10207438471	9748072230	11413455162		
			C	Interest Accrued and due							
0	859900000	859900000	1	On capital liability - State Govt.	51.207	0	0	0	0		
68451873	4595342281	4595461952	2	On other than Govt. liability	Rest 51.2	68332202	5735727844	5735733102	68326944		
68451873	5455242281	5455361952		Total Interest Accrued and Due		68332202	5735727844	5735733102	68326944		
23517769548	12791306896	25286655321		Grand Total		11022421123	15943166315	15483805332	11481782106		

Punjab State Electricity Board

Capital Liabilities

Capital Liabilities																		
Outstanding at the beginning of the previous year 2007-08		Amount received during the previous year 2007-08		Repayment due during the previous year 2007-08		Sr. No.		Particulars		A/c code		Outstanding at the end of the year 2007-08		Repayments due during this year 2008-09		Outstanding at the end of this year 2008-09		
Rs.		Rs.		Rs.								Rs.		Rs.		Rs.		
1579000000		0		340800000		1		P.S.E.B. Bonds		52.110		1238200000		0		299800000		938400000
3457250000		0		1123450000		2		Non SLR Bonds		52.120		2333800000		3156000000		515800000		4974000000
0		0		0		3		Non SLR Bonds subs. pending allotment		52.180		0		0		3156000000		0
0		0		0		4		RE Debenture		52.210		0		(152000)		0		(152000)
80572		0		(2000)		5		Debtenture subscription money pending allotment		52.290		82572		(30000)		0		52572
(14475067)		0		0		6		Deferred payment credits IDBI		52.401		0		0		0		0
5199462688		0		0		7		Interest on deferred payment credit **		52.402		(14475067)		0		0		(14475067)
26704303564		0		0		8		pending adjustment IDBI(net) debits		46.706		4628049685		0		561979670		4066070015
10704761776		0		571413003		9		Loans from LIC		52.501		31364821852		13152628116		3869166352		40648283616
974320528		0		2998696137		10		Loans from Rural Electrification corp.		53.3		0		0		5000000286		13414317204
3337954459		0		290444286		11		Loans from Commercial Banks for electrification scheme		53.5		13914317490		0		0		898171469
501600000		0		33815528		12		Loans from Central Govt. (centrally sponsored scheme)		53.7		940505000		0		42333531		1770895398
52473208654		0		849468415		13		Loans from Power Finance Corporation		53.801		5171090047		25715631		3425910280		9824988021
		0		0		14		Loan from GACI		53.803		0		0		0		76549501362
		0		4565326492		15		Loan from GPF Current Account		53.901		5066926492		4758061529		0		0
		0		6208083369				Total				64672268205		24248223276		12370990119		0
		0		0				Deferred payment credit lease hold				0		0		0		0
		0		0				system				0		0		0		0
		0		0				Deferred payment credit banks				0		0		0		0
		0		0				Interest on deferred payment credit				0		0		0		0
		0		0				pending adjustment banks				0		0		0		0
		0		0				Total				64672268205		24248223276		12370990119		76549501362

Note :- The details of interest rate, moratorium & the rate applicable at the end of the year is as per annexure attached.

Borrowing Power :- (Rs. In Lac)

Less: Exercised upto the end of the year (including Loan from GPF)
 Add: Redeemed during the year
 Balance of exercisable Borrowing power as at the end of the year

1500000.00
 1474704.91
 123709.90
 149004.98

PUNJAB STATE ELEC. BOARD

ANNEXURE TO SCHEDULE-32 (As on 31-03-2009)

DETAILS OF OTHER LOANS RATE OF INTEREST AND MORATORIUM

Sr.No.	%age	P.S.E.B Bonds	Series	Balance As on 31.3.09	Date of Maturity
1	11.5	PSEB Bonds 2009	1st	110000000	12.07.09
2	11.5	PSEB Bonds 2009	2nd	121000000	27.11.09
3	11.5	PSEB Bonds 2010	1st	115900000	27.03.10
4	11.5	PSEB Bonds 2010	2nd	89000000	12.07.10
5	11.5	PSEB Bonds 2010	3rd	96500000	03.12.10
6	11.5	PSEB Bonds 2011	1st	96300000	04.02.11
7	12	PSEB Bonds 2011	2nd	144000000	27.11.11
8	12	PSEB Bonds 2012	1st	165800000	24.02.12
NON SLR BONDS				Total	938400000
1	11.50%	2002-03	1st	1,818,000,000	06.01.10
2	9.40%	2008-09	1st	1,131,000,000	08.07.18 - Put and call Option at the end of 7th year.
3	10.15%	2008-09	2nd	2,025,000,000	29.01.19 - Put and call option at the end of 7th year.
Total Amt.				4,974,000,000	

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PUNJAB STATE ELEC. BOARD

ANNEXURE TO SCHEDULE-32 (As on 31-03-2009)

Detail of loan from REC

Sr. No.	Name of Scheme	Scheme No.	Year	Rate of Intt.	Amount
1	MHP Stage-II	161196	2003-04	10.75%	64409144
			2003-04	10.25%	77398289
			2003-04	9.00%	44885144
			2004-05	8.50%	111004005
			2005-06	12.25%	23968571
			2006-07	10.00%	26053333
			2007-07	10.00%	5363200
			2006-07	10.25%	2580324
			2006-07	10.00%	2323413
			2006-07	11.00%	123401
			2008-09	13.50%	24098666
			2008-09	12.75%	10260471
					392467961
2	R&M Ganguwal & Kotla	161348	2005-06	8.50%	100991300
			2006-07	9.25%	13927700
			2006-07	9.75%	114003200
			2006-07	10.00%	24699000
			2006-07	10.25%	7473700
			2007-08	10.90%	13584300
					274679200
3	GHTP Stage-II	161272	2003-04	8.50%	838288275
	Lehra Mohabat		2004-05	7.25%	1519935450
			2004-05	11.25%	1117123590
			2004-05	8.00%	1320000000
			2004-05	13.25%	1479385215
			2005-06	9.75%	4053100673
			2005-06	10.00%	1025814158
			2006-07	10.50%	698693804
			2007-08	10.50%	280868848
			2008-09	11.25%	1894921581
			2008-09	11.25%	387046257
			2008-09	11.75%	860904455
			2008-09	12.25%	338271726
			2008-09	13.25%	752012920
					16577368952
4	GGSTP, Ropar	161274	2004-05	8.00%	163381320
			2005-06	8.00%	63732060
			2005-06	8.50%	19290870
			2006-07	9.25%	2393190
					248797440
5	R&M Thermal Ropar	161275	2005-06	13.50%	6646282
			2005-08	8.50%	8719820
			2006-07	9.25%	130650
			2006-07	10.25%	9028230
					25424782
6	R&M Works for UBDC	161349	2007-08	10.90%	16712800
	Hydro power station		2008-09	13.50%	2821000
					19533800
7	R&M Ropar	161253	2006-07	10%	3576200
8	GNDTP Bathinda	161405	2007-08	10.90%	255300000
			2008-09	11.25%	67853400
			2008-09	11.75%	16162900
			2008-09	12.25%	90964500
			2008-09	12.50%	19754500
			2008-09	13.50%	65096200
					229238700
					744368200
9	R&M GGSSTP	161354	2006-07	9.75%	14826000
			2007-08	10.90%	22164000
			2008-09	11.25%	25699800
			2008-09	11.75%	83662200
					146352000
10	RLA Studies Ropar	161408	2008-09	11.75%	45776740
			2008-09	13.50%	1425500
					47202240
11	Rajpura Thermal Power	161421	2008-09	13.25%	3408000000
12	R&M works of Dihar	161350	2008-09	12.75%	18969476
			Total AO/A&D		21906740251
1			2001-02		145913516
2			2002-03		2643501727
3			2003-04		703821538
4			2004-05		2677114519
5			2005-06		833724800
6			2006-07		8032888800
7			2007-08		2903816500
8			2008-09		900762000
			Total AO/RE		18741543400
			Grand Total		40648283651

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D.

PUNJAB STATE ELEC. BOARD

ANNEXURE TO SCHEDULE-32 (As on 31-03-2009)

Statement regarding PFC Loans					
Sr.No	Particulars	Loan No.	Period	Now Intt. %	Amount of loan
1	R.S.D.P.	06102002	1999-00	12	169999999
					169999999
2	R&M of GNDTP Bathinda	06104002	1999-00	8	32855079
			2000-01	8	13269921
					46125000
3	R&M Ganguwal	06105004	2000-01	8	18877500
4	R&M Kojla	06105005	2000-01	8.10	25170000
5	R&M Shanan	06105006	2002-03	11.50	11871274
			2002-03	11.00	69045
			2002-03	10.00	53008
			2003-04	7.00	301532
			2003-04	6.50	287826
			2004-05	7.15	275255
					12857940
6	R&M Shanan (HEP)	06105007	2004-05	7.15	65131354
			2005-06	7.15	777395
			2005-06	7.24	723038
			2006-07	7.75	1412357
					68044142
7	R&M Bathinda	06104003	2004-05	6.50	176692472
			2004-05	6.86	103110536
			2004-05	7.15	293256314
			2005-06	6.80	73756958
			2005-06	7.18	225399676
			2005-06	7.16	145565102
			2005-06	7.24	132624205
			2006-07	7.34	24342526
			2006-07	7.75	19776472
			2006-07	7.86	42300890
			2006-07	8.50	101025211
			2006-07	8.75	30472868
			2007-08	12.50	35711867
			2008-09	12.50	21744131
			2008-09	12.75	4001500
					1429820818
			Grand Total		1770895399

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PUNJAB STATE ELECY BOARD

ANNEXURE TO SCHEDULE-32 (As on 31-03-2009)

LIC loans		
1	34th Loan @ 11% repayable in 15 equal annual instalments from 15.7.94	13173338
2	35th Loan @ 11% repayable in 15 equal annual instalments from 15.7.95	26346671
3	36th Loan @ 11% repayable in 15 equal annual instalments from 15.7.96	47820000
4	37th Loan @ 11% repayable in 15 equal annual instalments from 15.7.97	70133337
5	38th Loan @ 11% repayable in 15 equal annual instalments from 15.7.98	96433330
6	39th Loan @ 11% repayable in 15 equal annual instalments from 15.7.99	380000003
7	40th Loan @ 11% repayable in 15 equal annual instalments from 15.7.00	583333336
8	41st Loan @ 11% repayable in 15 equal annual instalments from 15.7.01	682600000
9	42nd Loan @ 11% repayable in 15 equal annual instalments from 15.7.02	1053000000
10	43rd Loan @ 11% repayable in 15 equal annual instalments from 15.7.03	1113330000
Grand Total		4066070015

LOANS FROM COMMERCIAL BANK

1	Oriental Bank of Commerce	1428571428
2	Oriental Bank of Commerce	1000000000
3	Punjab National Bank	2785714000
4	Punjab National Bank	3000000000
5	Bank of Maharashtra	1000000000
6	Bank of Rajasthan	700000000
7	Allahabad Bank	1000000000
8	Bank of Rajasthan	500000000
9	Oriental Bank of Commerce	1000000000
10	Bank of Maharashtra	1000000000
		13414285428

LOANS FROM CENTRALLY SPONSORED SCHEME

1	Loan from APDRP	898172917
Total		898172917

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Punjab State Electricity Board
Funds From State Govt.

SCHEDULE - 33

Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Outstanding at beginning of the previous year 2007-08	Amount recel- ved during the previous year 2007-08	Repayment due during the previous year 2007-08	Sr No.	Particulars	A/c code	Outstanding at the end of previous year 2007-08	Amount received during this year 2008-09	Repayment due during this year 2008-09	Outstanding at the end of this year 2008-09
0	0	0	1	Loans from State Government under Section 80	54.1	0	0	0	0
7321096767	0	1127973246	2	Loans from State Government under section 84	54.2	6193123521	0	992446352	5200677169
7321096767	0	1127973246		Total		6193123521	0	992446352	5200677169
0	0	0	3	Loans received from state Govt. under Guarantees	54.3& 54.4	0	0	0	0
29461100000	0	0	4	Equity Capital from State Govt.	54.5	29461100000	0	0	29461100000
6373460000	0	0	5	Bonds issued by RBI on behalf of S/Govt.	54.7	6373460000	0	0	6373460000
43155656767	0	1127973246		Grand Total		42027683521	0	992446352	41035237169

STATEMENT SHOWING LOANS RECEIVED FROM STATE GOVT.
RATE OF INTEREST APPLICABLE AND MORATORIUM AS ON 31.3.2009

Year	%age	Amount
1990-91	12.00	438644086
1991-92	13.50	1558571182
1992-93	12.25	1550620713
1993-94	12.50	915781933
1994-95	12.50	1465512829
1995-96	13.50	1398346600
1996-97	13.50	2720112030
1997-98	13.50	2709538646
1998-99	13.50	184922576
1999-00	13.50	1761776267
2000-01	13.50	1901249708
2001-02	13.50	80625
2002-03 to 2008-09		0
Total Loans		16605157195

Equity share capital	
Direct equity	
1986-87	50000000
Equity converted out of Govt. Loans	
1991-92	1612000000
1996-97	11891100000
2005-06	1400000000
Equity converted out of Govt. Loans	29411100000
Total Equity As on 31 March 2008	29461100000

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Punjab State Electricity Board									
Contributions Grants and Subsidies Towards Cost of Capital Assets									
Schedule - 34									
Balance at the beginning of previous year 2007-08	Amount received during the previous year 2007-08	Sr No.	Particulars	A/C code	Balance at the end of previous year 2007-08	Addition during the year 2008-09	Total at the end of This Year	2008-09	
Rs.	Rs.				Rs.	Rs.	Rs.	Rs.	
			CONSUMERS CONTRIBUTIONS						
3560204971	376946211	1	Domestic and Commercial	55.101	3937151182	374089834	4311241016		
3687671291	428119822	2	Industrial	55.102	4115871113	357416546	4473287859		
9639816599	1253175470	3	Tubewell	55.103	10892992069	(58593523)	10834398546		
384742310	15755244	4	Others	55.106	400497554	15375159	415872713		
		5	Domestic and Commercial additional charges						
76533445	3464077			55.111	79997522	7231229	87228751		
29589448	5405039	6	Industrial additional charges	55.112	34994487	2736084	37730571		
219898925	47833594	7	Tubewell additional charges	55.113	267723419	22139407	289862326		
13132737	143182	8	Others - additional charges	55.116	13275919	970762	14246581		
38677326	(2133)	9	Punjab State Industrial Corporation	55.120	38675193	11590452	50265545		
24375069	0	10	Housing Urban Development Board	55.130	24375069	0	24375069		
723984737	574661	11	District Planning Board	55.140	724559398	0	724559398		
438771565	166669	12	Receipts from Ph. Rural Development Board for providing separate rural feeder	55.150	438938234	142782	439081016		
189058639	7996626	13	Contribution made by village panchayat for providing separate rural feeders	55.160	197055265	5146884	202201949		
48489	0	14	Talkal Scheme (T / W)	55.162	48489	0	48489		
313584591	16169917	16	Receipts from A P consumers under Talkal scheme	55.170	329754508	(15514215)	314240293		
19340081042	2155828379		Total Consumers Contributions		21495909421	722731201	22218640522		
774667574	0	16	Subsidies towards cost of Capital Assets	55.2	774667574	1127722447	1902390021		
5363398865	1341400000	17	Grants towards cost of Capital assets	55.3	6704798865	1878000000	8582798865		
452868462	0	18	Funds received from Rural Development Board for L.T. capacitors and Transformer	55.301	452868462	(4528000000)	68462		
192000	0	19	Training Fee- ULDC- Cost of Infrastructure	55.401	192000	0	192000		
25931207943	3497228379		Grand Total		29428436322	3275653648	32704089970		

Reserve and Reserve Funds

Reserve and Reserve Funds									
Balance at beginning of the previous year 2007-08	Additions during the previous year 2007-08	Deductions during the previous year 2007-08	Sr No.	Particulars	A/c code	Balance at the end of the year 2007-08	Additions during this year 2008-09	Deductions during this year 2008-09	Balance at the end of this year 2007-08
Rs.	Rs.	Rs.		<u>Reserve</u>		Rs.	Rs.	Rs.	Rs.
218689930	0	0	1	General Reserve	56.1	218689930	2947463	0	221637393
277494773	24924720	(134551)	2	Capital Reserve(including Misc. capital receipt)	56.2 to 56.6	302554049	19719158	0	322273207
496184708	24924720	(134551)		Total Reserve		521243979	22666621	0	543910600
16534764305	4464261247	4023673618	3	General Provident Fund	57.120	16975351934	5251942183	4150480017	18076814100
38128205	3422763	2409358	4	Unclaimed GPF	57.125	39141610	48073	1752694	37436989
438	0	0	5	Special deposits (on a/c of revised pay scale)	57.130	438	89550	89550	438
24137677	1649802	2552020	6	General Provident Fund of MC Amritsar	57.140	23235459	2795113	3497968	22532604
49695666	7807861	2920876	7	Pension Fund of Municipal Corporation Amritsar	57.150	54582651	6630514	3141554	58071611
0	4292810	0		Contributory Pension Fund- Employees Contribution	57.160	4292810	7487210	6240	11773780
0	4292810	0		Contributory Pension Fund- Board's Contribution	57.165	4292810	7431440	0	11724250
16646726291	4485727293	4031555872		Total Reserve Fund		17100897712	5276424083	4158968023	18218353772
47142940999	45106520143	40314212321		Total Reserve & Reserve Fund		17622141691	5290907004	415898023	187622264372

Punjab State Electricity Board
Function Wise Analysis of Revenue & Expenditure for the year 2008-09

Function Wise Analysis of Revenue & Expenditure for the year 2008-09									
Sr No	Item/Function (See Note below)	Generation					Transmission	Construction	
		Hydel	Thermal	Gas	Internal Combustion	Total Generation			
REVENUE		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1	Revenue From Sale of Power								
2	Revenue Grants								
3	Tariff Compensation from State Govt.								
	(See Note 2)								
4	Other Income (See note 3)	0	0	0	0	0	0	0	
	Total Income								
EXPENSES									
1	Purchase of Power								
2	Fuel Consumption	0	30646490654			30646490654			
	Other Fuel related costs		362721083			362721083			
	Operating expenses	20978297	190750050			211728347			
	Sub Total	20978297	31199961787	0	0	31220940084			
	Fuel related losses		493957726			493957726			
	Total	20978297	31693919513	0	0	31714897810	0	0	
3	Repair & Mtc.	864596278	1103345139			1967941417	355659910	25741974	
4	Employee costs	841986097	2362866113			3204852210	1431036947	159352862	
5	Administration & General	31399478	45004540			76404018	117070953	9065896	
6	Depreciation & related (Net)	1337633354	1373064671	0	0	2710698025	976320336	5379912	
7	Interest & Finance Charges	6214177841	1971678088	0	0	8185855929	1637703117	0	
	Total Expenses	9310771345	38549878064	0	0	47860549409	4517791263	199540644	
	Less: - Expenses Capitalised	1130685013	499365922	0	0	1630050935	727838456	76714167	
	Acc: - Expenses reallocated	0	0	0	0	0	0	0	
	Net Expenses	8180086332	38050512142	0	0	46230598474	3789952807	122826477	

Note: -

- The function shown in this statement are only illustrative. Actually the analysis would be for those functions which are incorporated in location codes assigned to accounting units.
- To be shown in the column of the function the subsidy/grant relates to.
- This being income accounts group for different types of income including misc. receipts each function is likely to have some amount of income.
- It is not practically possible to depict the function wise revenue.

Punjab State Electricity Board
Function Wise Analysis of Revenue & Expenditure for the year 2008-09

Sr No		Item/Function (See Note below)	Distribution		
			HV	M&LV	PL
REVENUE					
1		Revenue From Sale of Power			
2		Revenue Grants			
3		Tariff Compensation from State Govt. (See Note 2)			
4		Other Income (See note 3)			
		Total Income	0	0	0
		EXPENSES			
1		Purchase of Power			
2		Fuel Consumption			
		Other Fuel related costs			
		Operating expenses			
		Sub Total			
		Fuel related losses			
		Total	0	0	0
3		Repair & Mtc.	96485256	604371733	82151
4		Employee costs	1203263411	11016696998	86880410
5		Administration & General	112819608	315894899	22563921
6		Depreciation & related (Net)		3164116556	
7		Interest & Finance Charges		4600372534	
		Total Expenses	1412568275	19701452720	109526482
		Less: - Expenses Capitalised	0	1309353160	0
		Accl: - Expenses reallocated	0	0	0
		Net Expenses	1412568275	18392099560	109526482

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Punjab State Electricity Board
Function Wise Analysis of Revenue & Expenditure to

Annual Statement of Accounts
Statement 6

Sr No	Item/Function (See Note below)	Rs.		Rs.		Rs.		Grand Total
		Total	General Equipment	Store Organisation	Management & Administration			
REVENUE								
1	Revenue From Sale of Power							90103429302
2	Revenue Grants							815799
3	Tariff Compensation from State Govt.							26017300000
	(See Note 2)							
4	Other Income (See note 3)							3030346807
	Total Income	0	0	0	0	0		119151891908
EXPENSES								
1	Purchase of Power							51840539911
2	Fuel Consumption							30646490654
	Other Fuel related costs							362721083
	Operating expenses							211728347
	Sub Total							31220940084
	Fuel related losses							493957726
	Total	0	0	0	0	0		31714897810
3	Repair & Mtc.	700939140	0	140995666	14773818			3206051925
4	Employee costs	12306840819	0	203867378	5892686962			23198637178
5	Administration & General	451278428	0	22983002	230481428			907283725
6	Depreciation & related (Net)	3164116556	18289438	944835	85679025			6961428127
7	Interest & Finance Charges	4600372534	37302490	0	0			14461234070
	Total Expenses	21223547477	55591928	368790881	6223621233			132290072746
	Less: - Expenses Capitalised	1309353160	0	85296198	81009381			3910262297
	Add: - Expenses reallocated	0	0	0	0			0
	Net Expenses	19914194317	55591928	283494683	6142611852			128379810449

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PUNJAB STATE ELECTRICITY BOARD
SOURCE AND USES OF FUNDS

Annual Statement of Accounts
Statement - 7

Particulars	This Year 2008-09	Previous Year 2007-08
Funds Provided by	Rs. in lac	Rs. in lac
Profit/(loss) before tax (excluding Revenue Subsidies and grants)	(364291.06)	(423801.91)
Less: - Tax payments during the year		
Add: - Debits to Revenue accounts not requiring cash outlay		
- Depreciation Net	67809.56	64348.31
- Amortisation of Intangible Assets		
Less: - Credits to Revenue account not involving cash receipts		
NET FUNDS FROM EARNING	(296481.50)	(359453.60)
Receipts of Revenue Subsidies and Grants	260181.16	284841.88
Contributions, Grants and subsidies towards Capital Assets	32756.54	34972.28
Proceeds from disposal of Fixed Assets		
Funds from Operations	(3543.79)	(39639.44)
Increase/(decrease) in working capital		
- Stock	3650.25	(7330.03)
- Receivable against supply of power	17999.43	(3226.87)
- Loans and advances	16428.89	33718.95
- Sundry receivables	(4472.86)	20891.48
Sub Total	33605.71	44053.53
- Security deposits from consumers	(18716.83)	(14646.29)
- Current and accrued liabilities	18064.17	(80906.00)
- Net increase/(decrease) in working capital	32953.06	(51498.76)
Increase/(decrease) in cash & bank balances	14415.35	12728.09
Increase/(decrease) in borrowing for working capital	(143500.00)	(210331.94)
Funds utilised on working capital	(96131.60)	(249102.61)
NET FUNDS FROM OPERATIONS	92587.80	209463.17
FUNDS UTILISED ON CAPITAL EXPENDITURE		
On Project (Refer Annexure to Statement 7 for project wise breakup	152981.72	153169.60
Intangible Assets	0.00	(1100.00)
Deferred costs	677.15	5.05
Total Capital Expenditure	153658.87	152074.65
Shortfall in Capital Fund met from External sources	61071.07	(57388.52)
Net increase/(decrease) in capital liabilities		
Equity Share Capital	0.00	0.00
FRESH BORROWINGS		
State Loans	0.00	0.00
Other Borrowings	242482.23	184071.43
Less: - Repayment of State Loans	9924.46	11279.73
Other borrowings	123709.90	62080.83
Increase/(decrease) in payment due on capital liabilities	4593.61	(124953.49)
Net (increase)/decrease in investments	(52370.42)	(43145.90)
Net capital funds from external sources	61071.06	(57388.52)

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PUNJAB STATE ELECTRICITY BOARD
PROJECT WISE ANALYSIS OF CAPITAL EXPENDITURE

Annual Statement of Accounts
Annexure to Statement 7

Project Code	BRIEF DESCRIPTION OF PROJECT	Cost upto the end of the Year 31.3.2008	Cost incurred during the Year 2008-09	Total cost upto the end of the year 31.3.2009
		Rs.	Rs.	Rs.
Generation (A)				
1	Bhakhra			
a	BNPA main project left Bank	870928258	0	870928258
b	BNPA main project right Bank	716094690	0	716094690
2	UBDC			0
a	UBDC-I	1759370963	32812365	1792183328
b	UBDC-II	66650804	3320447	69971251
c	UBDC-III	20021980	29953	20051933
d	UBDC ESCAPE CHANNEL	339304751	0	339304751
3	Shanan			0
a	Shanan Power (R)	79200904	0	79200904
b	Shanan Extension	375850736	43065767	418916503
4	BEAS			0
a	BEAS PROJECT	2728867101	(389234)	2728477867
b	BEAS EXTENSION	357457519	0	357457519
5	Mukerian			0
a	Mukerian Hydel Project-I	4784500287	166835287	4951335574
b	Mukerian Hydel Project-II	657040621	74580671	731621292
6	THEIN DAM (O&M) RSD	44992685105	(381270)	44992303835
7	MICRO AT GGSTP ROPAR	449735377	44795324	494530701
8	MICRO AT PATIALA	194395469	0	194395469
9	ANANDPUR SAHIB HYDEL PROJECT	2117237063	0	2117237063
10	SYL	1103975616	101539633	1205515249
11	PARTICIPATION WITH HP	110352	0	110352
	Total Hydro	61613427596	466208943	62079636539
THERMAL POWER PLANT				
	GNDTP			
1	Thermal sets at Bathinda GNDTP-I	704636684	0	704636684
2	GNDTP R&M	1170470586	1849089114	3019559700
3	Ext Of Thermal at Bathinda	958292432	0	958292432
	RTP			
4	RTP I	3407821437	4403529	3412224966
5	RTP II	5738865367	2913598	5741778965
6	RTP III	4576056468	5363292	4581419760
7	GGSTP Phase I (R&M)	1679581790	40537722	1720119512
	Lehra Mohabbat			
8	GHTP LEHRA MOHABBAT I	13055329729	1702315	13057032044
9	GHTP LEHRA MOHABBAT II	1844951	11130561060	11132406011
10	CSS THERMAL	146974509	0	146974509
11	JALKHERI	473222630	0	473222630
	Total Thermal	31913096583	13034570630	44947667213
DIESEL POWER PLANT				
1	Diesel Sets (Composite Board)	1938014	0	1938014
2	Diesel Sets (New PSEB)	27527381	0	27527381
3	Total Diesel Power Plant	29465395	0	29465395
5	Sub Total(A)	93555989574	13500779573	107056769147
TRANSMISSION LINES & SUB STATION(B)				
1	Centrally Sponsored Scheme	118704991	2629323	121334314
2	Improvement of Transmission System	1504858057	46538365	1551396422
3	Transmission Project	48805482	0	48805482
4	Transmission Line Sub Station (5th Plan)	239610578	28931	239639509
5	Transmission Line Sub Station (6th Plan)	288315508	11177263	299492771
6	Transmission Line Sub Station (7th Plan)	319232506	1252222	320484728
7	Transmission Line Sub Station (8th Plan)	942029064	(9432478)	932596586
8	Transmission Work augmentation(5th Plan)	564299816	1550444	565850260
9	Transmission work augmentation(6th Plan)	825433193	(846630)	824586563
10	Transmission work augmentation(7th Plan)	3173851188	12099295	3185950483
11	Transmission work augmentation(8th Plan)	12261270832	408126432	12669397264
	Sub Total(B)	20286411215	473123167	20759534382
RURAL ELECTRIFICATION (C)				

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Project Code	BRIEF DESCRIPTION OF PROJECT	Cost upto the end of the Year 31.3.2008	Cost incurred during the Year 2008-09	Total cost upto the end of the year 31.3.2009
		Rs.	Rs.	Rs.
1	REC Project(Plan)	4640480560	1128819634	5769300194
2	System Improvement Scheme(REC)	168347198	0	168347198
3	REC (Non Plan)	1785314814	145921095	1931235909
	Sub Total(C)	6594142572	1274740729	7868883301
	OTHER PROJECT (D)			
1	Electrification of Kandi Areas	475214	0	475214
2	UHL River Scheme	6491489151	553391686	7044880837
3	BNP Subsidiary Project	23021255967	2178951415	25200207382
4	Power Colony	23737742	0	23737742
5	System Improvement Scheme(Plan)	9059809998	738979105	9798789103
6	Marketing Committee	40022061	0	40022061
7	Load Despatch Centre	145459738	6755211	152214949
8	Head Office Building	411652869	35462302	447115171
9	District Planning Board	1463481964	25703287	1489185251
10	Hudco	16820	0	16820
11	Rural Development Board	230709536	9042206	239751742
12	24 Hours Supply	2585368563	74323434	2659691997
13	Release of Tubewell Connection.	3914344474	810935680	4725280154
14	Tatkal Scheme	10392085	0	10392085
15	A.P.D.R.P.	4730738583	517452821	5248191404
16	Own Your Tubewell	121238	0	121238
17	PMGY	4081145	0	4081145
18	IT Plan	45399970	18619839	64019809
19	T&D Losses Reduction	374772630	153160375	527933005
	Sub Total	52553329748	5122777361	57676107109
	Total A to D	172989873109	20371420830	193361293939
1	Construction machinery not covered by any project			
2	Revenue expenses capitalised provision for work completed.	2217746000	297556000	2515302000
	Grand Total	175207619109	20668976830	195876595939

NOTE: -

- 1 Cost incurred during the year does not include the increase/decrease in following balances as compared to those balances at the end of previous year:

Increase/(decrease) in advance for Capital Supplies/Capital works
Increase/(decrease) in capital stores at construction locations
Increase/(decrease) in liability for capital supplies/capital works
2 In the capital expenditure on take over of licensee in Project code above compensation paid in cash and compensation adjustment of Bonds/debentures is

(Rs.)

-14976280
211521226
-126184489
Nil

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STATEMENT OF CAPITAL BASE AND SURPLUS
Under Section-59 of Elec. Supply Act, 1948

ANNUAL STATEMENT OF ACCOUNTS
STATEMENT-8

Sr. No.	Particulars	Schedule No.	At the end of 2008-09	At the end of 2007-08
			Rs.	Rs.
1	Original cost of fixed assets	19	164207366991	154135932482
2	Less Accumulated Dep.	19	74143295029	67708463667
3	Net Block (1-2)		90064071962	86427468815
4	Consumer contribution	34	21495909421	19340081042
5	Capital Base (3-4) (ie value of fixed assets in service at the beginning of the year under section-59)		68568162541	67087387773
Sr. No.	Particulars		This Year 2008-09	Previous year 2007-08
6	Surplus /(Deficit) (under section-59) (Rs. in lacs)		(104109.90)	(138960.03)
7	Surplus/(Deficit) as 3% of capital base under Section-59 (in %)		(15.18)	(20.71)

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STATEMENT OF TECHNICAL PARTICULARS

STATEMENT-9

Sr. No.	Particulars	This Year 2008-09 (In MW)	Previous Year 2007-08 (In MW)
1	Installed generating capacity at the year end.		
	Hydel	2321.852	2321.202
	Thermal	2370.000	2120.000
	Total	4691.852	4441.202
2	Normal maximum demand on the system (in MW)		
a)	Restricted	7429	7340
b)	Un restricted	8733	8672
3	Plant capacity available at the time maximum system demand was met (as a % of declared net capacity of generating stations)		
4	Plant load factor (in %)		
	Thermal GGSSTP	87.07	88.60
	Thermal GNDTP	73.83	87.52
	Thermal GHTP	94.89	95.10
5	Generation (in MKWH)		
	Hydel	8784.76	9043.64
	Thermal	18066.36	16456.70
	Total	26851.12	25500.34
6	Auxiliary consumption	1658.32	1556.01
7	Power Purchase in (MKWH)	14850.51	16973.77
	Sources		
1	Singrauli	1658.98	1626.47
2	Bairasuil	299.07	265.13
3	H.P.	287.28	173.51
4	Salal	769.86	818.66
5	Rihand	1877.21	1781.29
6	Anta	300.17	337.30
7	Auriya	471.85	503.81
8	Tunakpur	62.65	63.14
9	Dadri GT (NCR)	767.68	795.33
10	Dadri TH (NCR)		
11	Unchar	916.76	928.35
12	Chamera	375.77	367.63
13	URI	397.85	337.25
14	Narora Atomic	75.92	69.77
15	J & K	239.92	309.61
16	PEDA & Captive plants.	198.33	220.64
17	Jalkheri	0.00	12.70
18	Short term purchase with in Punjab	103.14	118.67
19	RAPP	0.00	0.00
	Kawas	1.77	28.01
20	ER (Farakha and Kahal gaon)	995.00	856.83
21	UPCL	179.79	140.62
22	PTC	578.63	1046.10
23	Tata through PTC	103.99	94.56
24	Unschedule Interchange	483.08	1952.46
25	NVVNL	579.71	706.46
26	Dhauri Ganga	129.24	135.82
27	Other Traders	969.91	1037.89
28	Rajasthan	102.76	85.64
29	LANCO	271.10	541.46
30	Tehri	268.04	217.57
31	Dhulsti	216.50	259.43
32	RAPS 3& 4	442.69	445.25
33	NJPC	725.87	696.41
	Open Access injunction	97.42	0.00
	Open Access schedule	(97.42)	0.00
	Total	14850.52	16973.77

STATEMENT OF TECHNICAL PARTICULARS

STATEMENT-9

Sr. No.	Particulars	This Year 2008-09	Previous Year 2007-08
8	Total power available for sale (in MKWH) 5-6+7 (within & outside PB)	40043.31	40918.10
9	Total Power sold (in MKWH)	32627.28	32121.83
10	Transmission & Distribution losses (in MKWH) 8-9	7416.03	8796.27
	**As a % of total power available for sale	19.92%	22.53%
11	Fuel		
	a) consumption (in MT) GNDTP	21013.62	2184720.00
	Coal GGSSTP	6390772.00	6659874.00
	GHTP	2671124.00	2064811.00
	b) Average calorific value per kg of fuel consumed in (cal/kg)		
	Coal		
	GNDTP	4024	3959
	GGSSTP	9224	3747
	GHTP	3836	3932
	RFO/FO(kl)		
	GNDTP	10205	10056
	GGSSTP	-	10000
	GHTP		
	LD/Oil/HSD		
	GNDTP	10541	10087
	GGSSTP	-	10000
	GHTP		
	c) Consumption per unit of generation in (kg/kwh)		
	COAL		
	GNDTP	0.74	0.73
	GGSSTP	0.67	0.68
	GHTP	0.60	0.59
	RFO/FO		
	GNDTP	2.38	1.39
	GGSSTP	0.96	1.16
	GHTP	0.80	0.23
	FO/Oil/HSD		
	GNDTP		
	GGSSTP	-	1.16
	GHTP		
	** T&D Losses have been calculated as under:-		
	Total power available for sale	40043.31	40918.10
	Less: common pool supply	302.29	302.07
	Less: sale to other states	2502.82	1576.43
	Net	37238.20	39039.60
	T&D Losses	7416.03x100	8796.27x100
		37238.20	39039.60
		19.92%	22.53%

12. SALE OF POWER: -

Sr. No.	Particulars	This Year 2008-09		Previous Year 2007-08	
	(Consumer Category)	No. of Consumers	Connected Load (In KW)	No. of Consumers	Connected Load (In KW)
1	Domestic	4679397	8375533	4494822	8054200
2	Commercial	804436	2363191	784416	2208928
3	Public Lighting	2638	36276	2466	33268
4	Irrigation & dewatering	1032616	6095519	981157	5606041
5	Industrial/LT/HT Power/ intensive special				
a	Small Power	83407	881165	82975	869932
b	Medium Supply	23041	1364247	22490	1319436
c	Large Supply	5382	4301953	5066	4041851
	Total (a+b+c)	111830	6547365	110531	6231219
6	Railway Traction	9	72923	9	71023
7	Bulk Supply+Grid supply	481	211729	489	204042
	Total: (1 to 7)	6631407	23702536	6373890	22408721