

**PUNJAB STATE ELECTRICITY BOARD
THE MALL, PATIALA**

PUBLIC NOTICE

Published on 17.12.2009

**IN RESPECT OF
Aggregate Revenue Requirement and Tariff Petition
Filed by Punjab State Electricity Board
with Punjab State Electricity Regulatory Commission
For the financial year 2010-11**

Notice is hereby given to all that the Punjab State Electricity Board(Board) engaged in Electricity Generation, Transmission and distribution and related activities has filed before the Punjab State Electricity Regulatory Commission(Commission) the Aggregate Revenue Requirement *(ARR) and Tariff Petition for its generation, transmission and distribution business for the year 2010-11 on 30.11.2009, under Regulation 13 of the Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2005. The filing has been taken on record by the Honourable Commission in Petition No. 25 of 2009. The summary of ARR and the revenue gap is given in the table below:-

**Summary of Aggregate Revenue Requirement (ARR),
Total Revenue @ existing Tariff and Revenue Gap**

Particulars of costs	(Rs. in Crore)		
	FY 2008-09 (Actual)	FY 2009-10 (RE)	FY 2010-11 (Projected)
Fuel	3,154	3,502	3,623
Power Purchase	5,184	5,746	5,876
Employee	2,202	2,747	3,567
Repairs & Maintenance	339	386	429
Administration & General Expenses	71	76	80
Interest(Net of Capitalization)	1195	1,625	1,923
Depreciation	694	793	952
Fringe benefit tax	5	0	0
Extra ordinary items & other debits	6	0	0
Add: Prior period expenses/revenue	108	-	-
Total Costs	12,956	14,874	16,450
Add: Reasonable Return/ROE	412	682	682
Less: Non-Tariff Income	471	494	519
Annual Revenue Requirement	12,898	15,062	16,612
To be covered by			
Revenue @ existing tariff	8,842	9,687	10,517
AP consumers	0	0	3,205
Total Revenue @ existing tariff	8,842	9,687	13,722
Add:Govt. subsidy			
GoP subsidy	2,602	3,144	0

Revenue @ existing tariff + GoP subsidy	11,444	12,831	13,722
Revenue gap/(Surplus)	1,454	2,231	2,890
Cumulative revenue gap/(Surplus)	1,454	3,684	6,575

2. **The Board has not submitted any specific proposal to bridge the projected gap of Rs.6,575-00 Crore. An increase of 50.77% in Tariff rates for all consumer categories would be required across the board to cover this gap.**
3. Copies of the Aggregate Revenue Requirement (ARR) and Tariff Petition of the Board for the financial year 2010-11 are available in the office of the Chief Engineer/Commercial, PSEB, Patiala, Liasion Officer, PSEB Guest House, Near Yadvindra Public School, Phase-8, Mohali and also in the offices of all Chief Engineers(Operations) and all Superintending Engineers, in-charge of Operation Circles of the Board.
4. Interested persons may inspect and peruse the said Aggregate Revenue Requirement(ARR) and Tariff Petition of the Board and take notes thereof during office hours at the above said offices free of charge.
5. Copies of the above documents can also be obtained from the above offices on payment of Rs.100/- for each set.
6. The Aggregate Revenue Requirement and Tariff Petition filed by the Board for the financial year 2010-11 is also available on the website of the Board at the address " psebindia.org" and can be down loaded therefrom.
7. Objections to the Aggregate Revenue Requirement (ARR) and Tariff Petition filed by the Board, if any, together with supporting material, may be filed with the Secretary, Punjab State Electricity Regulatory Commission, SCO-220-221, Sector-34A, Chandigarh in person or through Registered Post so as to reach her within 30 days of the publication of this notice(Published on 17.12.2009). Copy of the same must also be sent to the Chief Engineer/ Commercial, PSEB Patiala and proof of service of the same must be enclosed with the filing made to the Secretary, Punjab State Electricity Regulatory Commission.
8. The objections as above should be filed in seven copies and carry full name and postal address of the person sending the objections and should be supported by an affidavit, duly attested. All the objectors, except the individual objectors, may also send a soft copy of their objections to the Secretary, PSERC. If the objection is filed on behalf of any organization or any class of consumers, it should be so mentioned. It may also be specifically mentioned if the person putting in objections/ comments also wants to be heard in person.

9. The Punjab State Electricity Regulatory Commission, after perusing the written objections received in response to this notice may invite such objector(s) as it considers appropriate for a hearing on dates which will be notified by the Commission in due course.

Chief Engineer/ARR & TR,
PSEB, Patiala