PUNJAB STATE POWER CORPORTION LIMITED CHIEF ACCOUNTS OFFICER (WM&G SECTION)

ACCOUNTS CIRCULAR NO. 06

YEAR: 2013

To

- 1. Chief Engineer/MM, PSPCL
- 2. Financial Advisor, PSPCL
- 3. All Addl.SEs/Sr.Xens / REs in PSPCL
- 4. All Accounts Officers in PSPCL.

Memo No: 2478/2676 /WM&G/A-250 Dated: 22.05.13

Sub: Creation of liability on account of Entry Tax under Punjab Tax on entry of Goods into Local Areas Act, 2000(Punjab Act No. 9 of 2000)

Areas Act, 2000(Punjab Act No. 9 of 2000) and orders passed by Hon'ble Punjab & Haryana High Court in CPW No.15378 of 2008 of M/S Bhushan Steel & Power Limited, all the accounting units are requested to maintain a record of all purchases on which Entry Tax is leviable in the format given in 'Annexure A' and a quarterly statement will be supplied to CE/MM through their HOD as is being supplied. This amount of entry tax shall be treated as Contingent Liability and AO/CPC(M) shall intimate the consolidated figure of this contingent hability of Entry Tax along with interest by way of a note in Trial Balance. The rate of interest will be decided by the office of Financial Advisor.

This issues with the approval of Chief Accounts Officer.

DA/Annexure- A

Accounts Officer/WM&G

PSPCL. Patiala.

Endst. No. 2477/2677/WM&G/A-250 Dated: 22.05.2013

Copy of the above is forwarded to the following for information & necessary action please: -

- 1. All Engineer-in-Chief/ Chief Engineers in PSPCL
- 2. All CAOs, FA , FA& CAO in PSPCL& PSTCL
- 3. Chief Auditor, PSPCL Patiala.
- 4. All Dy.CAOs, Dy.CAs, Dy.FAs in PSPCL & PSTCL
- 5. RAO, Patiala.
- 6. SE/IT, Patiala for placing the circular on web site.

Accounts Officer/WM&G,

PSPCL, Patiala.

CC:-

- 1. PS to CMD (PSPCL/PSTCL)
- 2. PS to Directors (PSPCL/PSTCL)

ANNEXURE- A

Sr No	Name of TIN of consignor	Name of the commodity	Description of the commodity	Name of the Entry ICC	Invoice No. & date	Goods receipt no.	Total value of goods imported	Rate of Entry Tax	Amount of Entry Tax payable
1	2	3	4	5	6	7	8	9	10
-									
		1000							
		17.5							
		7.2/02							