

SAS Part-II/60
Paper-5th
(Drafting and Computer Knowledge)

Time Allowed: 3 Hours

Max. Marks: 100

NOTE

- i) Attempt all the questions and part of a question must be attempted continuously at one place.
 - ii) Support your answer with relevant rules/regulations.
 - iii) Rough work should be done on the space provided for in the answer sheet at Page No.2.
 - iv) Missing data, if any, may be assumed but must be indicated specifically in the answer.
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- Q.1 a) Write précis of the following paragraph of about one third of the original passage:-**

It is physically impossible for a well-educated or a brave man to make money the chief object of his thoughts, just as it is for him to make his dinner the principal object. All healthy people like their dinner, but eating their dinner is not the main objective of their lives. All rational minded people like making money and enjoy the sensation of gaining it; but there is still something better than money. A good soldier, for instance, mainly wishes to do his fighting well. He is glad of his pay- very properly so, and justly grumbles when you keep him ten years without it-still his main notion of life is to win battles, not to be paid for winning them. So of clergyman's object is essentially to baptize and preach, not to be paid for preaching. Similarly, doctors like to cure patients. They like fees no doubt, but the entire objective of their lives is not just to earn fee. They, on the whole, desire to cure the sick, and, if they are good doctors and the choice were fairly put to them, would

rather cure their patient and lose their fee than kill him and get it. And so is true for other brave and rightly trained men; their work is first, their fee second- very important always, but still second.

Marks 10

- b) Give a suitable title to the paragraph.

Marks 2

- c) The word 'Grumble' in the passage means:

- i) Strange
- ii) Show dissatisfaction
- iii) Restlessness

Marks: 1

- d) The word 'Notion' in the passage means:

- i) Certain
- ii) Feeling
- iii) Belief

Marks: 1

- e) The word 'Objective' in the passage means:

- i) Instrument
- ii) Aim
- iii) Animal

Marks: 1

Q.2 Answer the following:-

- a) Who is the authority competent to approve amendment in the purchase order involving additional financial commitment?

Marks:2

- b) What are the various circumstances in which a tender submitted by the firm can be rejected?

Marks: 4

- c) Prepare a show cause notice to be served to a SDO/DS (Assume name, Code No. and Sub Division) from Xen/DS for very high rate of damage of Distribution Transformers in his area.

Marks: 4

- d) NIT is to be issued for the procurement of computer hardware items against tender enquiry No. XYZ. The estimated cost of material is Rs.10.0 Cr. Cost of tender document/EMD is to be deposited in the shape of demand draft in favour of AO/Cash, PSPCL payable at Patiala. Fix cost of tender document and EMD. Also fix dates for sale of tender documents and submission of tender as per PSPCL Purchase Regulation and prepare a notice inviting tender (NIT) for publication in newspapers and display on PSPCL website.

Marks: 7

- e) What is the delegation of power of Central Purchase Committee and WTDs for deciding limited tenders and single tender?

Marks: 3

Q.3 a) Fill in the blanks of the following sentences with appropriate prepositions:-

- i) Please come and sit.....the chair.

ii) We should give him a call.....wake him up.

iii) It is timewalk the talk.

Marks: 3

b) Change the voice:

i) I saw him driving the car

ii) He asked him to start studying seriously.

iii) She found out her mistake.

Mark: 3

c) Write the correct sentences to the given incorrect sentences:

i) I parked my car on the parking lot.

ii) The children of India is very talented.

iii) I am playing the piano when the telephone bell rang.

iv) He is an cousin of mine.

v) One of his many trait is that he is hard working.

Marks: 5

d) Change the narration:

i) He said to him, "Please come with me".

ii) "Where did you have your dinner", asked the stranger.

iii) He said to me, "Where were you last night"?

iv) She said to her, "What is the meaning of life?"

Marks: 4

Q.4 a) Answer the following questions (Attempt any five):

- i) Explain the various functions of a computer system?
- ii) List any two output devices?
- iii) Name the software being used by PSPCL for Metering Billing Cash Collection operations under the RAPDRP (Part-A) Project.
- iv) Differentiate between Application and System Software using suitable examples.
- v) What are different types of ROM. Briefly explain each one.
- vi) What is Hexadecimal number system? Give example.

Marks: 2x5=10

b) Convert the following numbers (Attempt any five)

- i) $(CAB)_{16}$ into Decimal Number.
- ii) Decimal equivalent of $(1573)_8$
- iii) Octal equivalent of HEX Number ABCD
- iv) 11100011100111 into Hexadecimal
- v) 569216 Decimal Number into Binary Number
- vi) 84321 Decimal Number to Octal equivalent.

Marks: 2x5=10

c) Your reporting officer has emailed a document to you. You have to download, review and send back the document. Write the steps for the same.

Marks: 5

- d) A colleague of yours wants your help in preparing results of his class. You have decided to use MS Excel spreadsheet for the same and entered the name of the students in the class in one column and marks in another column. Describe the steps to accomplish the following tasks within this document:-
- i) Formula for computing average marks of the class.
 - ii) Formula for computing the maximum marks among the class.
 - iii) Steps to print the marks of all the students in landscape mode on a single A4 sheet.
 - iv) Top 5 students in the class using filters.
 - v) Steps to apply filter to find all the students who have passed with distinction (60% and above).

Marks: 2x5=10

Q.5a) What are the following shortcut keys used for in MS Word:-

- i) Ctrl+A
- ii) Ctrl+R
- iii) Ctrl+J
- iv) Ctrl+S
- v) Ctrl+P

Marks: 5x1=5

- b) List various uses of Tally Accounting Software for journalizing and posting various business transactions.

Marks: 5

- c) What are the various side slide show views available in MS Power Point? Briefly list the use of each.

Marks: 5

SAS Part-II/60
Paper-6th
(Accounts and Auditing)

Time Allowed: 3 Hours

Max. Marks: 100

NOTE

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Q.1 : Blue Star Limited issued a prospectus inviting applications for 50000 Equity shares of Rs.10/- each, payable Rs.5 as per application (including Rs.2 as premium), Rs.4 as per allotment and the balance towards first and final call.

Applications were received for 65000 shares. Application moneys received on 5000 shares were refunded with letter of regret and allotments were made pro rata to the applicants of 60000 shares. Money overpaid on applications including premium was adjusted on account of sums due on allotment.

Mr. Sharma to whom 700 shares were allotted failed to pay the allotment money and his shares were forfeited by Directors on his subsequent failure to pay the call money.

All the forfeited shares were subsequently sold to Mr. Jatin credited as fully paid for Rs.9 per share.

You are required to set out the journal entries and the relevant entries in the cash book.

Marks: 20

- Q.2 a) You are given the following information pertaining to the financial statements of XYZ Ltd. As on 31st March 2013. On the basis of the information supplied, you are required to prepare the Trading and Profit & Loss Account for the year ended and balance sheet as on that date:-

	(Rs.)		(Rs.)
Net Current assets	2,00,000	Ratio of GP on turnover	25%
Issued share capital	6,00,000	NP to issued share capital	20%
Current ratio	1:8	Stock turnover ratio	5 times
Quick ratio	1:35	Debtor Velocity	36.5 days
Fixed assets to shareholders equity	80%		

On 31st March 2014, the current assets consisted only stock. Debtors and Bank balance Liabilities consisted of share capital and current liability and assets consisted of fixed assets and current assets.

- b) The 3000 Nos. 6% Redeemable Preference shares of Rs.100 each, fully paid, of A Ltd. were due for redemption on 30.6.2013 at a premium of 5%. The Company made an issue of 2000 equity shares of Rs.100 each at a premium of 20% on the above mentioned date. The issue was immediately subscribed and paid for. Expense of issue of shares came to Rs.10,000. The General Reserve and Profit & Loss account had balance of Rs.3,50,000 and Rs.60,000 respectively on

30.6.2013. The redemption was carried out, holders of 500 shares not being traceable. A bonus issue of Rs.300000 in the form of fully paid equity shares was made.

Show the journal entries recording the issue of shares and the redemption mentioned above, assuming that Revenue Reserve or Surplus is to be used to the minimum extent possible.

Mark: 10+10=20

- Q.3 a) In 2012 Ram Limited purchased a machine for Rs.15,00,000 and received a Government grant of 10% in respect of the purchase, the machine was expected to have a life of 10 years and residual value of Rs.1,50,000/-.

- What are the alternative accounting treatments of the items for the balance sheet and profit and loss account?
- What is the treatment recommended by AS-12?

- b) A company, ABC Ltd. prepares its accounts annually on 31st March. The Company has incurred a loss of Rs.100,000 in the year 2010 and made profits of Rs.50,000 and Rs.60,000 in the year 2011 and 2012 respectively. It is assumed that under tax laws, loss can be carried forward for 8 years and tax rate is 40% and at the end of year 2010, it is virtually certain, supported by convincing evidence, that the company would have sufficient taxable income in the future years against which unabsorbed depreciation and carry forward of losses can be set-off. It is also assumed that there is no difference between taxable income and accounting income except that set-off of loss is allowed in the years 2011 and 2012 of tax purposes.

Explain treatment as per AS-22.

Marks: 10+10=20

- Q.4 a) What is internal check? How does it differ from internal audit?
- b) Discuss mutual relationship between internal auditor and statutory auditor?

Marks: 10+10=20

- Q.5 a) "An Auditor is a watch dog and not a blood-bound." Discuss.
- b) What are the duties of an auditor in connection with the vouching of payment side of cash book?

Marks: 10+10=20

SAS Part-II/65
Paper-7th
(Industrial, Commercial Laws & Direct
Taxes)

Time Allowed: 3 Hours

Max. Marks: 100

NOTE

- i) Attempt all the questions and part of a question must be attempted continuously at one place.
 - ii) Support your answer with relevant rules/regulations.
 - iii) Rough work should be done on the space provided for in the answer sheet at Page No.2.
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Q.1a) Compute taxable income from salary for the assessment year 2014-15 of Mr. Sanjeev Kumar from the following particulars:-

- i) Salary (after deducting Rs.48,000/- for income tax at source)Rs.3,60,000/- p.a.
- ii) Dearness allowance (under the terms of employment) Rs.42,000/- p.a.
- iii) Education allowance (for 3 children) Rs.15,700/- p.a.
- iv) Medical allowance (actual medical expenditure Rs.14,000/-) Rs.37,200/- p.a.
- v) Rent free house(in Delhi) the company paid Rs.8000/- per month as rent. The house is furnished and the rent of the furniture is Rs.25,050/- p.a.

- vi) A domestic servant, a sweeper and a watchman were paid by the company @ Rs.1250/- per month each.
- vii) The company spent Rs.8000/- on his refresher course.
- viii) His contribution to R.P.F. Rs.31000/- and employee's contribution Rs.31,000/-.
- ix) The company has provided a free telephone at Mr. Sanjeev Kumar residence and paid bill amounting to Rs.8000/-.

Marks: 10

- b) Mr. Anup Kumar has taken loan of Rs.3,00,000/- @ 10% p.a. on 1.4.2010 to construct the house. Construction of house is completed on 1.4.2013 i.e. in Financial Year 2013-14. Interest for the previous year i.e. Rs.30,000/- every year is paid but not claimed as deduction. Interest in financial year 2013-14 is also paid of Rs.30,000/-. Compute for the assessment year 2014-15, the amount of interest deductible in computing the income from house property if house is

- i) Let out
- ii) Self occupied.

Marks: $2\frac{1}{2} + 2\frac{1}{2} = 5$

- c) Explain invoice method (Tax credit method) for computation of value added tax. Also explain two merits of the Invoice Method.

Marks: 3+2=5

- Q.2 a) Explain the provisions of Factory Act, 1948 relating to health of workers.

Marks: 10

- b) Write short note on employer's liability for compensation under Workmen's Compensation Act, 1923.

Marks: 5

- c) Define the following under Employee State Insurance Act, 1948:-

- i) Immediate Employer.
- ii) Principal Employer.

Marks: $2\frac{1}{2} + 2\frac{1}{2} = 5$

- Q.3 a) Define the term consideration? What are essentials of Valid consideration?

Marks:10

- b) Explain any 6 differences between bill of exchange and promissory note.

Marks: 6

- c) What are modes of negotiation under Negotiable Instrument Act?

Marks: 4

- Q.4 a) Explain the powers of Directors of Company under Companies Act, 1956.

Marks:15

- b) Draft a resolution for adoption of Annual Accounts for the Financial Year 2013-14.

Marks: 5

Q.5 a) State whether following statements are true or false:-

- i. Dividend is payable to shareholders only when there is profit in Company.
- ii. Articles of Association does not empower companies to declare interim of dividend.
- iii. Interest to debenture holders is paid after payment of dividend to shareholders.
- iv. Dividend must be paid within 6 months after its declaration.
- v. Unpaid dividend for more than 7 years is transferred to "Investor Education and Protection Fund".
- vi. Inadequate provision of safety measures in factories gives rise to increase in number of accident.
- vii. Safety measures are concerned only with the physical efficiency of workers.
- viii. Child means a person who has not completed his 15 years of his age.
- ix. Saw Mill is not covered under Factories Act, 1948.
- x. State Govt. is not empowered to appoint Inspecting staff under Factories Act, 1948.

Marks: 1x10=10

- b) Explain negative list under Service Tax Act and any five services covered in this Mega Notification.

Marks: 5

- c) Define following terms under Contract Act:-

- i) Void contract
- ii) Voidable Contract

Marks: $2\frac{1}{2} + 2\frac{1}{2} = 5$

SAS Part-II/65
Paper-8th
(Works and Management Accounting)

Time Allowed: 3 Hours

Max. Marks: 100

NOTE

- i) Attempt all the questions and part of a question must be attempted continuously at one place.
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- Q.1 a) The following transactions are extracted from stores bin card relating to component during the year 2013-14:-

Date	Receipts	Issues	Balance
1.4.2013	200 Units	-	200 Units
18.4.2013	-	100 Units	100 Units
10.1.2014	-	50 Units	50 Units
16.3.2014	200 Units	-	250 Units
31.3.2014	-	250 Units	NIL
Total consumption			400 Units

Calculate the inventory turnover ratio.

Marks: 15

- b) What is input output ratio? How is it calculated?

Marks: 5

- Q.2 a) A Transport Company maintains a fleet of Lorries for carrying goods from Delhi to Panipat, 100 Kms off. Each lorry, which operates 25 days on an average in a month, starts every day

from Delhi with a load of 4 Tonnes and returns from Panipat with a load of 2 Tonnes:

- i) Calculate the total commercial tonne-kms and cost per commercial tonne-km when the total monthly charges for a lorry are Rs.27000/-.
- ii) Which rate per tonne should the company charge if it plans to earn a gross profit of 20% on the freightage?

Marks: 5+5=10

- b) Discuss the advantages of cost accounting.

Marks: 10

- Q.3 a) The following statements give quantitative considerations relevant for the ranking of projects A & B:-

Criteria	Project-A	Project-B
Initial outlay	Rs.10,000	Rs.20000
Cash Flows after taxes		
Year end-1	Rs.8,000	Rs.8,000
Year end-2	Rs.7,000	Rs.9,000
Year end-3	-	Rs.7,000
Year end-4	-	Rs.6,000
Service life	2 years	4 years

Which of the two projects will you select if cost of capital is 10%

Discount Factor @ 10%

1 st Year	0.909
2 nd Year	0.826
3 rd Year	0.751
4 th Year	0.683

Marks: 10

- b) What is financial or cash budget? What are its advantages?

Marks: 10

- Q.4 Quality Products Ltd. Furnishes data relating to the calendar year 2013:

Particulars	First half of the year (in Rs.)	Second half (in Rs.)
Sales	5,00,000	4,50,000
Total cost (variable plus fixed expenses)	4,30,000	4,00,000

Calculate for the year 2013:-

- Profit Volume Ratio
- Fixed Expenses
- Break Even Sales
- Percentage of Margin of Safety

Marks: 5x4=20

- Q.5 a) Distinguish between additions and improvements.

Marks: 5

- b) Distinguish between replacements and repairs.

Marks:5

- c) Give description of the following account codes with name:-

- 37.000
- 24.110
- 24.501
- 46.300
- 46.941

Marks: 2x5=10

NOTE

ਐਸ.ਏ.ਐਸ.ਭਾਗ-2 ਦੀ ਵਿਭਾਗੀ ਪ੍ਰੀਖਿਆ ਸੈਸ਼ਨ 8/2014 ਜੋ ਮਿਤੀ 2.8.2014 ਤੋਂ 5.8.2014 ਤੱਕ ਪੀਐਸਪੀਸੀਐਲ, ਹੈਡ ਆਫਿਸ (ਸੱਤ ਮੰਜਲੀ ਇਮਾਰਤ ਦੀ ਬੇਸਮੈਂਟ) ਪਟਿਆਲਾ ਵਿਖੇ ਕਰਵਾਈ ਗਈ ਸੀ। ਪ੍ਰੀਖਿਆ ਦੇਣ ਵਾਲੇ 18 ਨੰ: ਪ੍ਰੀਖਿਆਰਥੀਆਂ ਵਲੋਂ ਪੰਜਵੇਂ ਪਰਚੇ ਦੇ ਪ੍ਰਸ਼ਨ ਨੰ: 2 ਅਤੇ ਛੇਵੇਂ ਪਰਚੇ ਦੇ ਪ੍ਰਸ਼ਨ ਨੰ: 2 (ਏ) ਦੇ ਸਬੰਧ ਵਿਚ ਸਮੂਹਿਕ ਤੌਰ ਤੇ ਇੱਕ ਪ੍ਰਤੀ-ਬੇਨਤੀ ਦਿੱਤੀ ਗਈ ਸੀ, ਜਿਸ ਨੂੰ ਸਮਰੱਥ ਅਧਿਕਾਰੀ ਵਲੋਂ ਵਿਚਾਰਨ ਉਪਰੰਤ ਨਿਮਨ ਅਨੁਸਾਰ ਫੈਸਲਾ ਲਿਆ ਗਿਆ ਸੀ:-

- 1) ਪੇਪਰ ਪੰਜਵੇਂ ਦੇ ਪ੍ਰਸ਼ਨ ਨੰ: 2(ਏ) 2(ਬੀ) ਅਤੇ 2 (ਈ) ਨੂੰ ਆਊਟ ਆਫ਼ ਸਿਲੇਬਸ ਕਰਾਰ ਕਰਦੇ ਹੋਏ ਪ੍ਰਸ਼ਨ ਪੱਤਰ ਦੇ ਕੁੱਲ ਅੰਕਾਂ ਨੂੰ **proportionate** ਤੌਰ ਤੇ ਵਧਾਇਆ ਜਾਵੇ । ਪ੍ਰਸ਼ਨ ਨੰ: 2(ਸੀ) ਅਤੇ 2 (ਡੀ) ਸਿਲੇਬਸ ਅਨੁਸਾਰ ਹੀ ਹਨ ।
- 2) ਪੇਪਰ ਛੇਵੇਂ ਦੇ ਪ੍ਰਸ਼ਨ ਨੰ:2 (ਏ) ਦੇ ਸਬੰਧ ਵਿਚ ਟਾਈਪ ਦੀ ਗਲਤੀ ਹੋਣ ਕਾਰਨ ਜਿਨ੍ਹਾਂ ਪ੍ਰੀਖਿਆਰਥੀਆਂ ਵਲੋਂ ਇਸ ਪ੍ਰਸ਼ਨ ਦਾ ਗਲਤ ਹੱਲ ਕੀਤਾ ਗਿਆ ਉਨ੍ਹਾਂ ਸਾਰਿਆਂ ਦੇ ਅੰਕ ਵੀ **proportionate** ਵਧਾ ਦਿੱਤੇ ਜਾਣ ।

ਉਪਰੋਕਤ ਫੈਸਲੇ ਅਨੁਸਾਰ ਐਸ.ਏ.ਐਸ.ਭਾਗ-2 ਦੀ ਵਿਭਾਗੀ ਪ੍ਰੀਖਿਆ ਸੈਸ਼ਨ 8/2014 ਦਾ ਨਤੀਜਾ ਇਸ ਦਫਤਰ ਦੇ ਦ/ਹੁ ਨੰ: 45 ਮਿਤੀ 15.9.14 ਨਾਲ ਘੋਸ਼ਿਤ ਕੀਤਾ ਗਿਆ ਹੈ।