

Roll No. _____

06082016/115

Time allowed: Three Hours

Max. Marks 100

Departmental Accounts Examination
For
SAS Part-2
Session: 8/2016
Paper-5th
(Drafting and Computer
Knowledge)

Note

- ❖ Attempt all the questions and part of a question must be attempted continuously at one place.
- ❖ Rough work should be done on the space provided for in the answer sheet at Page-2.

SAS Part-IIPaper –V (Drafting & Computer Knowledge)

Q 1. Attempt the following Questions :

- a) Write Precise of about 1/3rd of the original passage and give suitable title and also provide the most appropriate meanings to the words in **bold** :

When in the course of human events it becomes necessary for one people to dissolve the political bonds which have connected one another and to assume among the powers of earth a separate and equal station, a decent respect for the opinions of **mankind** requires that they should declare the causes which impel them to separation.

We hold truth to be self evident that all men are created equal; that they are endowed by their creator with certain **inalienable** rights; that among these are life, liberty and pursuit of happiness; that to secure these rights, governments are instituted deriving their just powers from the consent of the governed; that whenever any form of government becomes destructive of these ends, it is the right of the people to abolish it and to institute a new government, laying its foundation on such principles and organising its power in such form, as to them shall seem most likely to effect their safety and happiness.

Prudence will dictate that governments, long established should not be changed for light and transient causes and accordingly all experience has shown that mankind are more disposed to suffer while evils are sufferable than to right themselves by abolishing the forms to which they are accustomed. But when along train of abuses and **usurpations**, pursuing invariably the same object, evinces a design to reduce them under absolute **despotism**. It is their duty to throw off such government, and to provide new guards for their future security.

(11+4=15)

Q 2 Attempt the following questions :

A. Change the Voice :

- They rejected his proposal and laughed at him.
- Honey tastes sweet.
- Must I help him?
- You must write your answers on both sides.

(1*4=4)

B. Give the meaning of following idioms/phrases and use them in sentence.

- By fits and starts
- Warp and woof
- To cut a sorry figure
- Toil and Moll

(1*4=4)

C. Punctuate the following:

reena said to servant what you have you been doing since morning the servant said madam I have been walking the dog reena said go at once to the kitchen what have to do there the servant asked

(3)

D. Change the Narration.

- a) Sumit said, "Father, I want to go abroad after I finish my studies here."
- b) Ram said to me, "I can teach you."
- c) The servant said, "Shall I lay the table now?"
- d) The teacher said, "Hurry up."

(1*4=4)

3. a) Write a public notice on behalf of Addl. S.E. Operation Division in the newspaper for an Employee who is wilfully absenting himself from duty directing/providing him a last chance to appear otherwise his services will be terminated.
- b) Draft a letter by AEE DS Sub Division to Senior Executive Engineer for shortage of staff for revenue work and how it is affecting PSPCL financial interest as well as addressing the consumer billing complaints.
- c) Write a DO letter from SE/DS Circle, Patiala to all Sr. Xens DS under his circle regarding proper maintenance of feeders, taking necessary steps to stop theft of energy and reducing defaulting amount.

(7+7+6=20)

4. A. Explain the following :

- a) what is the use of shortcut key F7 in Microsoft Excel.
- b) What are the number of Rows and Columns in Excel 2007.
- c) What is the shortcut key for spelling check.
- d) Shortcut key to open the font preference window.
- e) Shortcut key to Indent the paragraph.

(1*5=5)

B. Expand the following Abbreviations in Computer Technology:

- a) USB
- b) CDMA
- c) DVD
- d) GPRS
- e) XML

(1*5=5)

C. What are the types of Tally Vouchers. Also give the shortcut keys for creating these Vouchers.

(10)

D. Convert the following:

- a) Convert 130_{10} into octal number.
- b) Convert 123_8 into decimal number.
- c) Convert 1693_{10} into hexadecimal number.
- d) Convert $AF5_{16}$ into decimal number.
- e) Convert $F7.DC_{16}$ into binary number.

(1*5=5)

5. A. How many different types of views do we get on the Power Point Screen and what is the extension of saving a file in Power point.

(4)

B. what do you understand by Subscript and how will you apply it on a text.

(3)

C. What is Hyphenating in MS Word?

(3)

D. Differentiate the following :

- a) PROM AND EPROM
- b) ASCII CODE AND EBCDIC CODE
- c) MULTIPROGRAMMING AND MULTIPROCESSING OPERATING SYSTEM
- d) SYSTEM SOFTWARE AND APPLICATION SOFTWARE
- e) STATIC AND DYNAMIC WEBSITES

(3*5=15)

Roll No. _____

07082016/100

Time allowed: Three Hours

Max. Marks 100

Departmental Accounts Examination
For
SAS Part-2
Session: 8/2016
Paper-6th
(Accounts and Auditing)

Note

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ACCOUNTS & AUDITING - PAPER VI

Que. No.

Marks

- 1(a) Explain the principles of accounting on which these comments are bases.
- (i) Balance sheet is not a Valuation statement.
 - (ii) Caliber or quality of Management team is not directly disclosed on the balance sheet.
 - (iii) Goods sold to a worker at cost are adjusted in purchases Account.
 - (iv) Unrealized appreciation in the value of fixed assets can not be use for the payment of dividends.
 - (v) Advance received from a supplier is not taken as income or sales.

7

- 1(b) Pass necessary entries to make adjustments at 31st March 2016.
- (i) Depreciation @ 5% on Machinery Rs. 1 crore 10% on furniture Rs. 10 lacs and 2.5% on building Rs. 50 lacs for the year 2015-16 after following depreciation reserve method.
 - (ii) Insurance premium Rs. 20 lacs was paid on machinery on 31.12.2015 for one year.
 - (iii) Unused stationery stock is valued at 100000 on 31.3.2016.
 - (iv) Quarterly interest of Rs. 50 lacs on loan for last quarter is payable on 15th April 2016.
 - (v) Old Machinery with Book value Rs. 50000 was exchanged with new Machinery Valuing Rs. 8 lacs . The old machinery was taken for Rs. 30000 by supplies in exchange.

7

- 1(c) What is the treatment of Closing stock and cost of goods sold in trial balance.

6

- 2(a) The ABC Ltd. whose share capital on 31.3.2015 consist of 12000, 8% redeemable preference shares of Rs.10 each fully paid and 40000 equity shares of Rs. 10 each Rs. 8 paid up, decided to redeem preference shares at a premium of Rs. 1/- per share. The company balance sheet as on 31.3.2015 showed a General Réserve of Rs. 180000 and a capital reserve of Rs.17000. The redemption was affected partly out of profit and partly out of the proceeds of a new issue of 6000, 7.5% cumulative preference share of Rs. 10 each at a premium of Rs. 2.50 per share. The premium payable on redemption was met out of the premium received on the new issue. On 1st July 2015, the company at its general meeting resolved that all the capital reserves be applied in the following manners:

- (i) The declaration of bonus at the rate of Rs.2 per share on equity shares for the purpose of making the said equity shares fully paid and
- (ii) The issue of bonus shares to the equity shareholders in the ratio of one share for every four shares held by them .

Pass the necessary journal entires.

15

- 2(b) Surya Ltd has received land free of cost and grant of Rs. 50 crores from Govt. for setting up a factory in a backward area. Company has not recorded land at all in the books and distributed Rs. 10 crores as dividend out of grant. In the light of AS 12 comment on the action of the company. 5
- 3(a) Ascertain a) Proprietors fund (b) Fixed Assets (c) Closing debtors (d) Closing creditors (e) Closing stock (f) Share Capital and (g) cash and bank balance from the following information:
- (i) Inventory turnover ratio is 6 items
 - (ii) Year end debtors are outstanding for 2 months.
 - (iii) Year end creditors are outstanding for 73 days.
 - (iv) Ratio of cost of goods sold to
 - a) Proprietors fund is 2:1
 - b) Fixed assets is 4:1
 - (v) Ratios of gross profit to sale is 20%
 - (vi) Closing stock is more than opening stock by Rs. 10000.
 - (vii) The gross profit for the year ended 31st March 2016 is Rs. 120000.
 - (viii) Reserve and surplus appearing in the balance sheet at 31.3.2016 total to Rs. 40000/- 15
- 3(b) When capitalisation of borrowing cost should cease as per As 16. 5
- 4(a) " Auditing beings where accountancy ends" Explain. 10
- 4(b) Describe a suitable internal check system for purchases. 10
- 5(a) As an internal Auditor for a large Manufacturing company draft a suitable Audit programme to verify whether there are adequate records for identification and value of plant & Machinery, tools and dies and whether any of these items have become obsolescent and not in use. 10
- 5(b) Being an auditor suggest a suitable system of internal check for protection against losses of cash sale proceeds of a trading concern. 10

Roll No. _____

08082016/120

Time allowed: Three Hours

Max. Marks 100

Departmental Accounts Examination
For
SAS Part-2
Session: 8/2016
Paper-7th
(Industrial, Commercial Laws
and Direct Taxes)

Note

- ❖ Attempt all the questions and part of a question must be attempted continuously at one place.
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Session 8/2016

SAS Part-2

Paper- गणित - VII

Question No. 1 (A)

From the Information given below explain the treatment of, the following medical benefits as per Income Tax Act, (Exempted, taxable. partially taxable) received by an employee. His salary per month is 60,000/-.

- a) Received Rs. 500/- per month as fixed Medical allowance.
- b) During the year Mr. 'X' Met with an accident and his employer made the following payments-
 - i) Directly paid to a private specialist doctor's hospital Rs. 20,000/-.
 - ii) Re-reimbursed medical expenditure incurred by an employee in an approved hospital Rs. 50,000/-.
- c) He was referred to a specialist doctor in London and employer met the following Expenses in this connection.
 - i) Expenses on travelling of the employee and one attendant Rs. 60,000/-.
 - ii) Operation fees of the Specialist doctor Rs. 50,000/-.
 - iii) Expenses on medicines and hospitalization Rs. 80,000/-.

Reserve Bank of India permitted on expenditure of Rs. 100,000/-.
- d) During the year employer also reimbursed the following Expenses incurred on the medical treatment of member of his family.
 - i) On the medical treatment of employee's grandfather who is dependent on him Rs. 6000/-.
 - ii) On the medical treatment of wife of the employee Rs. 5000/-.
 - iii) Medical treatment of brother of the employee who is dependent on him Rs. 3000/-.

Treatment in all those cases were from approved hospital.
- e) During the year employer got medical insurance of all the employees and paid a premium of Rs. 5000/- on each employee's family.

Question No. 1 (B) State whether the following are 'goods' under the CST Act 1956.

- i) Old News Paper
- ii) Lottery tickets
- iii) Stock and Share
- iv) Computer Software
- v) Standing Trees
- vi) Electrical Energy Charges

Question No. 2

- f) Explain the rules regarding "Annual leave with wages" under the Factory Act.
- g) Explain the constitution of the employees 'State Insurance Corporation.'

Marks (10+10)

Question No. 3

- a) Differentiate between free consent and coercion under Indian Contract Act 1872.
- b) Explain in detail the elements which vitiate free consent under Indian Contract Act 1872.

Marks (10+10)

Question No. 4

- a) State the Grounds under which a company may be wound up by tribunal under Companies Act
- b) Define the term producer company as per Companies Act, What are objects of Producer Company and what benefits accrue to a person who becomes a member of a Producer Company?

Marks (10+10)

Question No. 5

- a) Define the following terms under Central Sales Tax Act:-
 - i) 'goods'
 - ii) appropriate State
- b) Define term wages under Workman Compensation Act
- c) What are the objects of Annual General meeting of a company? Draft a notice calling such a meeting.

Marks (5+5+10)

Roll No. _____

09082016/100

Time allowed: Three Hours

Max. Marks 100

Departmental Accounts Examination

For

SAS Part-2

Session: 8/2016

Paper-8th

**(Works and Management
Accounting)**

Note

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SAS Part-II

Session 8/2016

Paper-VIII

Works and Management Accounting

Ques no.1

Unique products manufactures and sells in year 20,000 units of a particular product to definite customers at a price of Rs.100 per unit. The concern has a capacity to produce 25,000 units of the product per annum. To produce beyond 25,000 units per annum, the concern will have to install a new equipment at a cost of Rs.15 Lacs. The equipment will have a life span of 10 years and will have no residual value. There is an offer from a client to purchase 10,000 units of the product regularly at a price of Rs.90 per unit. The order, if accepted, will have to be over and above the existing level of production of 20,000 units.

The cost structure is as under:

	Rs. Per Unit
Direct Material	30
Direct Labour	20
Variable overhead	10
Profit	20

During the coming years, it has been estimated that the cost of direct materials, as compared to the current year will increase by 10%. Because of certain wage agreement direct labour cost will increase by 25% Fixed overheads will increase by 10%. If the new order for 10,000 units is accepted, fixed overheads will increase further by Rs.60,000 due to increased administrative charges.

You are required to analyse whether the concern should accept the order or instead of that try to secure order for the balance unused capacity, as available now, through some sales promotion expenses which will be Rs.50,000 per annum. Ignore financial charges for the new investment.

(Marks=20)

Ques no. 2

- a) Write Group Heads of the following as per Chart of Accounts.
 - (i) Land & Buildings
 - (ii) Pucca Roads
 - (iii) Office Building
 - (iv) Land hold under Lease
 - (v) Surplus Assets
- b) Difference between Deposit Work and Contributory Work.
- c) Explain the accounting procedure to be followed regarding deposit work.

(5+5+10=20)

Ques no. 3

Define the following:

- Job Costing
- Marginal Costing
- VED Analysis
- Capital Budgeting
- Pay Back Period

(5*4=20)

Ques no. 4

From the following of income and expenditure, prepare a cash budget for the months of January to April, 2016:

	Month	Sales (Credit) Rs.	Purchase (Credit)	Wages	Manufacturing Expenses	Administrative Expenses	Selling Expenses
2015	Nov.	30,000	15,000	3,000	1,150	1,060	500
	Dec.	35,000	20,000	3,200	1,225	1,040	550
2016	Jan.	25,000	15,000	2,500	990	1,100	600
	Feb.	30,000	20,000	3,000	1,050	1,150	620
	Mar.	35,000	22,500	2,400	1,100	1,220	570
	April	40,000	25,000	2,600	1,200	1,180	710

Additional information is as follows:

- The customers are allowed a credit period of 2 months.
- A dividend of Rs. 10,000 is payable in April.
- Capital Expenditure to be incurred: Plant purchased on 15th of January for Rs. 5,000 on cash. A Building has been purchased on 1st March and the payments are to be made in monthly instalments (start from 31st march) of Rs. 2,000 each.
- The creditors are allowing a credit of 2 months.
- Wages are paid on the 1st of the next month.
- Lag in payment of other expenses is one month.
- Balance of cash in hand on 1st January, 2016 is Rs. 15,000.

(Marks=20)

Ques no. 5

- Define Net present Value and Internal Rate of Return. What is the difference between the two.
- Define the following as per PSERC (Terms and Conditions for Determination of Tariff Regulations, 2005)
 - Components of Non Tariff Income
 - Force Majeure event
 - Open Access Customers

(8+6+3+3)