

SAS-I
Paper-I (Works and Stores Accounts)
Marks: 100

Time Allowed: 3 Hours

Q.1)

- a) X Co. Limited purchased goods at the cost of Rs. 40 lakhs in October, 2016. Till March, 2017, 75% of the stocks were sold. The company wants to disclose closing stock at Rs. 10 lakhs. The expected sale value is Rs. 11 lakhs and a commission at 10% on sale is payable to the agent. Advice, what is the correct closing stock to be disclosed as at 31.3.2017.
- b) An Xen while making payment to a contractor for Rs. 11800 actually signed a cheque amounting to Rs.18000/- and entered as Rs.10800/- in the Cash Book. The discrepancy came to notice on getting the account from the Bank after the close of the month. Pass the journal Voucher to rectify the mistake?
- c) Record of all cash transactions should be maintained in the Cash book. Is there any exception to this rule? Comment
- d) The following particulars are presented by A Ltd. as on 31.03.2018:

Compute the value of stock as per AS 2.

Stock held by A Ltd.	Rs.
Cost Price	10,550
Net Realisable Value	11,500

The item-wise details of such stocks were:

Items	Cost Price (Rs.)	Net Realisable Value (Rs.)
X	5,600	4,960
Y	3,450	4,540
Z	1,500	2,000
	10,550	11,500

5+5+5+5=20 Marks

Q.2)

a) Classify the following activities as (a) Operating Activities b) Investing Activities c) financing Activities d) Cash Equivalents

- (i) Interest paid on Long term borrowings.
- (ii) Income tax paid.
- (iii) Underwritings commission paid.
- (iv) Cash Credit
- (v) Marketable securities.

b) In which cases the use of Corporation's vehicle by another office the issuance of IUT bill is not required.

c) If a U-Cheque in transit is lost, then how IUT Bill is settled?

10+5+5 = 20 Marks

Q.3)

a) No work should be carried out until a detailed technical estimate has been sanctioned. Is there any exception to this general rule?

b) What points will make special reference by deciding authorities while making decision for disposal of Cases relating to Shortage/Loss due to missing parts of Damaged Transformers and Other Outdoor Equipment?

c) Mistake in cash book is discovered in the subsequent month. It is proposed to correct it by drawing the pen through incorrect entry and inserting the correct one in red ink. Comment.

d) Funds of Rs. 5 lacs were transferred by banking section to Add.SE/Op. Division B. Cheque valuing Rs. 4.70 lacs were issued against capital work in progress. Remaining amount was surrendered. What entries will be passed on in accounts of both the offices?

5+5+5+5=20 Marks

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Q.4)

a) From the following information, calculate cash flow from operating activities:

Summary of Cash Account for the year ended March 31, 2018

Particulars	Rs.	Particulars	Rs.
To Balance b/d	1,00,000	By Cash Purchases	1,20,000
To Cash sales	1,40,000	By Trade payables	1,57,000
To Trade receivables	1,75,000	By Office & Selling Expenses	75,000
To Trade commission	50,000	By Income Tax	30,000
To Sale of Investment	30,000	By Investment	25,000
To Loan from Bank	1,00,000	By Repay of Loan	75,000
To Interest & Dividend	1,000	By Interest on Loan	10,000
		By Balance c/d	1,04,000
	5,96,000		5,96,000

b) It is not sufficient that an officer's account should be correct to his own satisfaction. Discuss.

15+5 = 20 Marks

Q.5)

- Material at site of work in progress is verified at year end. What are the Exceptions?
- How the Gain on sale of assets is accounted for.
- Calculate the closing balance as on 30 April 2019 for the cash book of Sr. Xen A Division from the particulars given below:

S.No	Particular	Rs.
1	Notes and coins (including one torn notes of Rs. 10)	250
2	Revenue Stamps	10
3	Service postage stamps	50
4	Self cheque dated 21.4.2019	500
5	Permanent Imprest with Sh. S.N.Bhatia JE	5,000

d) A secured advance of Rs. 40,000 was paid for brick which the contractor stated were still in kiln. Comment

5+5+5+5=20 Marks

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Paper II- Revenue Accounts

1. Prepare electricity bill of LS consumer of Ludhiana:

Old Reading Date: 04/10/2019

New Reading Date: 02/11/2019

Reading	Old	New
KWH	250565	272742
KVAH	253167	275456
MDI	41.30	39.80
Meter Multiplier	= 1.00	
Line CTR	= 100:1	
MTR	= 1:1	
Contract Demand	= 7000 KVA	
ACD	= 1,89,57,700/-	
Admissible Voltage	= 66 KV	
Supply Voltage	= 66 KV	
Metering Voltage	= 66 KV	

7,12,800 units have been consumed during time slot of 10:00 pm to 06:00 am.

3,66,900 units have been consumed during time slot of 6 pm to 10 pm

Municipal Tax, Cow Cess, Meter Rent as per rules.

Calculate the amount of bill along with surcharge.

(20)

Q. 2(a) An NRS consumer was found committing theft. The following appliances were running in his premises, his sanctioned load is 6KW.

(a) Fans = 22 No.

(b) Lamps = 16 No. (Installed through 10 No. switches)

(c) AC's (4KW each) = 4 No.

(d) Wall Sockets = 17 No.

(e) 3 Phase Power Sockets = 13 No.

(f) Geysers (Installed through above power Sockets) = 2No. of 5KW each.

(g) Refrigerator (Beyond Power Sockets) = 2No. of 2KW each.

Calculate the connected load from the above data and amount to be deposited on account of various types of charges from the consumer?

(b) Does seasonal industries are required to intimate PSPCL about their season?

(15+5=20)

Q. 3 (a) Calculate the following at distribution level from the given data.

- (a) Billing Efficiency
- (b) Collection Efficiency
- (c) AT&C Losses
 - i. Net Energy Generation = 16,180 MU's
 - ii. Net Power Purchase = 32,234 MU's
 - iii. Transmission Losses = 1,672 MU's
 - iv. Metered Sale of Energy = 30,210 MU's
 - v. AP Consumption = 11,120 MU's
 - vi. Revenue from sale of energy = Rs. 22,931 crore
(Including subsidy)
 - vii. Opening trade receivables = Rs. 1046 crore
 - viii. Closing trade receivables = Rs. 1254 crore
 - ix. Opening debtors for subsidy Receivable = Rs. 1790 crore
 - x. Closing debtors for subsidy Receivable = Rs. 2703 crore

(b) Calculate the unbilled units and Revenue from the following data and pass necessary accounting entries:

- 1) No. of days between the last meter reading date and 31st march : 12 days
- 2) No. of days of previous billing cycle : 30 days
- 3) Revenue of preceding billing cycle : 18 lacs
- 4) Units consumed in preceding billing cycle : 10 lacs

(12+8=20)

Q. 4 (a) Who are the designated officers for assessment of unauthorized use of electricity in case of different categories of consumers and also discuss about the appellate authorities for the same?

(b) What are the provisions if any agriculture consumer is not having under-ground irrigation system and delivery pipe was 5ft above the ground level water channel?

(c) Does change of site of AP connection be allowed before actual release of connection? Discuss.

(10+5+5=20)

Q. 5(a) Explain the accounting procedure of amount received for release a connection to Dera/Dhanies.

(b) What are the rates for cross subsidy surcharge for various categories of consumers.

(c) When and what security is to be provided by the cable TV operator to PSPCL for hiring of poles?

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(d) An industrial connection was released on 1-5-2017. The consumption of 2017-18 was 5032420 kvah and for 2018-19 was 5532740 kvah. Now during 2019-20 upto Sep'2019 consumption is 7533320 kvah. The consumer is claiming the benefit of reduced energy charges for FY 2019-20. Comment.

(5+5+5+5=20)

(ACT , RULES AND REGULATIONS)

Q-1 (i) Explain the following as per Work Regulation 1997:

(a) Rejection of tenders.

(b) Re-invitation of Tenders.

(ii) Discuss the various purchase committees along with power as per purchase regulation, 1981.

(iii) Explain earnest money for tenders as per purchase regulation, 1981.

(Marks 20) (4+4+8+4)

Q-2 (i) Describe the Objectives of Central Council under the consumer Protection act 1986.

(ii) Define the functions of Finance Section & Legal Section in disposal of departmental business as per Business Conduct Regulation.

(iii) What is quorum of general meeting as per Article of Association of PSPCL? How the meeting is conducted if quorum is not present?

(10+5+5=20)

Q-3 Define the following under Electricity Act 2003:-

a) Tariff Regulation

b) Captive generation

c) Accounts and audit of Central Commission

(10+5+5=20)

Q-4 (i) Explain the provisions to constitute of Central Information Commission under RTI Act.

(ii) What is the meaning of Information and public authority as per RTI Act 2005.

(iii) Who are Appellate authorities under RTI Act, 2005.

(10+5+5=20)

Q-5 (i) Define the provisions contained in Employee Conduct Regulation, 1971 regarding involvement of any employee of the Corporation in Private Trade or Employment.

(ii) What are the provisions regarding Delayed Payments to Micro and small Enterprises?

(10+10=20)

Q.No.1

- (a) A PSPCL employee was drawing Basic Pay of Rs.32,000/- including Grade Pay of Rs.5,800/- w.e.f. 01.01.2018. Balance in his GPF A/c was Rs.16,50,000/- on 01.04.2018. He is subscribing Rs.12,000/- per month from April to September, 2018 and Rs.15,000/- per month from the month of October, 2018 to March, 2019. He drew non-refundable advance of Rs.6,00,000/- on dated 27.05.2018. Further he has taken refundable advance of Rs.3,50,000/- on dated 06.08.2018 payable in 10 equal monthly instalments and the 1st instalment is deducted from his salary in the month of September, 2018.

Calculate

- (i) The interest to be credited in his GPF A/c for the FY 2018-19 considering the rate of interest for the 1st and 2nd quarter @ 7.60% and for 3rd and 4th quarter @ 8% during FY2018-19.
- (ii) Total amount as on 31.03.2019.

(Marks: 10+3=13)

- (b) What are the documents required to be submitted by retiree and the member of the family of a subscriber in case of death for final withdrawal of G.P. Fund?

(Marks: 7)

Q.No.2

- (a) Mr. A was drawing basic pay of Rs.27390/- (including Grade Pay) w.e.f. 1.11.2018 in the pay band of 10900-34800 with Grade Pay of Rs.4850/-. He was promoted on 1.03.2019 in the pay band of 10900/34800 with Grade Pay of Rs.5100/-. He was reverted to his previous post on some administrative grounds on dated 01.05.2019. He was retired on 30.09.2019 after attaining the age of 58 years. He has rendered the total service of 34 years from which

his service of 31 years and 6 month is qualified for the purpose of pensionary benefits. Interim Relief and DA as admissible on the date of Retirement.

From the above you are required to:-

- (i) Fix the pay up to 30.09.2019
- Calculate (ii) Basic pension
- (iii) DCRG
- (iv) Maximum commuted value of pension

(Marks: 4+5+3+3=15)

- (b) How is the period of overstay of leave treated for increment, duty and leave? Explain with relevant regulation of MSR.

(Marks: 5)

Q.No.3

- a) Explain the conditions on which the appointing authority may permit an employee to withdraw resignation in public interest?
- b) Comment on the followings:-
 - i) A PSPCL employee claimed the TA on transferred from one station to another. One family member shifted 15 days prior to his transfer and other family members shifted after 7 months of his transfer.
 - ii) A PSPCL employee leaves his HQ on 9.15 AM & returns back to HQ at 3.00 PM & claimed half daily allowance.
 - iii) A PSPCL employee leaves his HQ at 6.00 PM for attending the meeting at distance 22 KM from HQ & returns at 3.00 AM Next Day and claimed 2 Daily Allowances.
 - iv) Divisional Officer has made an objection on TA claimed by an employee, to restrict the local mileage allowance to ordinary daily allowance for departure & arrival days.
 - v) A PSPCL employee claimed LTC from 1st September 2019 to 10th September 2019 and taken sanction on 15th September 2019.

(Marks: 5+5X3=20)

Q.No.4 (a) Comment, Quote relevant regulation in support of your answer:-

- (i) No enquiry was held to terminate the services of a PSPCL employee as he was convicted for period of 10 years' imprisonment by a Court of Law.
 - (ii) Services of a probationer were terminated without giving any opportunity to present his defence on the ground that he was not regular employee of the PSPCL.
 - (iii) Authority lower than the appointing authority suspended an employee.
 - (iv) The punishing authority disagrees with the findings of the enquiry authority.
- (b) What are the facilities and concessions admissible to the family members of an employee of the Corporation who die while in harness?

(Marks: 4X3+ 8=20)

Q.No.5

(a) Define the following terms in brief:-

- i) Ministerial Employee
- ii) Actual Travelling Expenses
- iii) Public Conveyance

(Marks: 3+3+2=8)

(b) Please comment on the following:

- i) An officer submitted his resignation. But in the meanwhile he changed his mind and wants to withdraw his resignation after 80 days.
- ii) While calculating half pay leave credit of an employee, his EOL was excluded.
- iii) Can a female employee be allowed to join first appointment during pregnancy?
- iv) Can a casual leave be allowed in continuation of other kind of leave?

(Marks: 4X3=12)